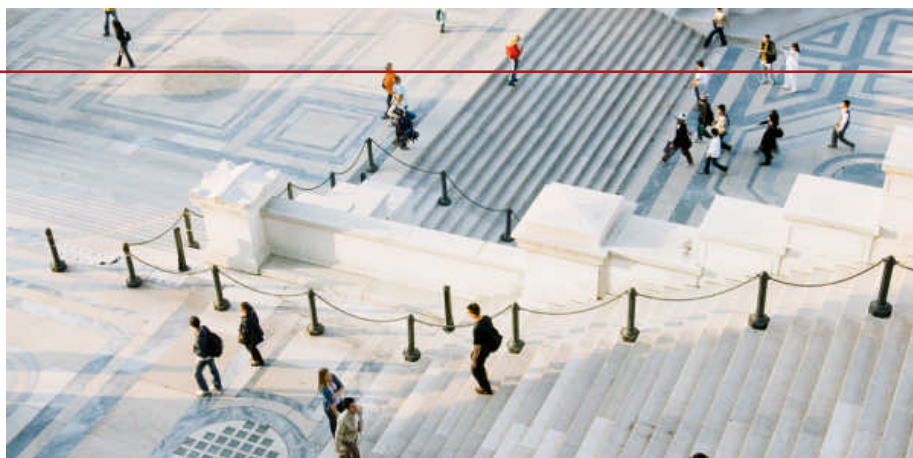


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TP legislation: Low-tax jurisdiction list is updated



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The Cabinet of Ministers updated the list of countries (territories) which meet the criteria for a low-tax jurisdiction under TP control

On 1 July 2015 the Cabinet of Ministers of Ukraine issued* an updated list of countries (territories), transactions with which are subject to transfer pricing (hereinafter – “TP”) control.

One jurisdiction - Austria - is now excluded from the list of countries.

The order will come into force on 1 August 2015.

* Order of the Cabinet of Ministers of Ukraine № 677-p “On changes to the annex of the Order of the Cabinet of Ministers of Ukraine № 449 dated 14 May 2015 “On adoption of the list of countries (territories) that meet the criteria established by subsection 39.2. 1.2 of subparagraph 39.2.1 of paragraph 39.2 of Article 39 of the Tax Code of Ukraine” dated 1 July 2015.