## Flash Report

Ukraine • Issue#26/2015 • 25 June 2015

# Expected improvements in setting up a Representative office in Ukraine



#### Slava Vlasov

Partner, Tax and Legal Services slava.vlasov@ua.pwc.com

#### **Andrey Pronchenko**

Legal Director, Tax and Legal Services andrey.pronchenko@ua.pwc.com

#### Olga Melnychenko

Legal Manager, Tax and Legal Services olga.melnychenko@ua.pwc.com

#### **PwC Ukraine**

75 Zhylyanska Street, Kyiv, 01032 Tel: +380 44 354 0404

Fax: +380 44 354 0790

www.pwc.com/ua

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

© 2015 Limited liability company «PricewaterhouseCoopers». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.



### The term for setting up a Representative office to be shortened

The term for consideration of documents to establish a Representative office in Ukraine is to be shortened from 60 to 30 working days.

The respective official instruction has been issued by the Minister of Economic Development and Trade of Ukraine\*. However, no changes were made to the Instruction on registration of Representative offices of foreign economic entities in Ukraine\*\* yet. It still indicates the term of 60 working days.

We expect that the Ministry of Economic Development and Trade of Ukraine would follow the Minister's instruction and the term will effectively be reduced.

We will continue monitoring this issue and will update you accordingly if we observe additional improvements in practice.

- \*Instruction "About issuing the registration certificate of a Representative office within not more than 30 working days" dated 13 May 2015 No. 100/105-15
- \*\* Instruction "On registration of Representative offices of foreign economic entities in Ukraine" dated 18 January 1996 No. 30

