

Flash Report

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Further ease of currency control restrictions



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The National Bank of Ukraine further eases currency control restrictions

On 4 April 2017 the NBU issued a resolution*, which eases certain currency control restrictions, in particular:

- The amount of mandatory sale of foreign currency proceeds was reduced from 65% to 50%;
- The daily threshold amount for cash purchases of foreign currency per day was increased from UAH 12,000 to UAH 150,000.

These changes come into effect on 5 April 2017.

PwC commentary:

The new rules will facilitate holding foreign currency in accounts opened in Ukrainian banks. Besides that, individuals can now purchase greater amounts of foreign currency.

We will continue to monitor the situation and keep you updated on this issue.

* *NBU Resolution No. 30 dated 04 April 2017*