

Flash Report

Ukraine • Issue#18/2017 • 7 June 2017

“Squeeze-out” and other changes regarding joint stock companies signed

Contacts:

Camiel van der Meij

Partner & TLS Leader

camiel.van.der.meij@ua.pwc.com

Andrey Pronchenko

Partner, Tax and Legal Services

andrey.pronchenko@ua.pwc.com

Alexey Katasonov

Director, Tax and Legal Services

alexey.katasonov@ua.pwc.com

PwC Ukraine

75 Zhylyanska Street, Kyiv, 01032

Tel: +380 44 354 0404

Fax: +380 44 354 07 90

www.pwc.com/ua

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

© 2017 Attorneys Association «PricewaterhouseCoopers Legal». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.



The President of Ukraine signed draft law on “squeeze-out”

On 1 June 2017 the President of Ukraine signed a Law* that introduces important changes to the way Ukrainian joint stock companies operate, in particular:

- (i) The law introduces a “squeeze-out” and “sell-out” procedure in Ukrainian joint stock companies.
- (ii) Changes in the type of a joint stock company or its transformation into another type of legal entity no longer require renewal of permits, licenses or introduction of the respective amendments into lease agreements.

For more details, please see our Flash Report#5 dated 28 March 2017.

The new Law will come into effect on the following day after its publication.

* *Law No. 1983-VIII dated 23 March 2017*