

Flash Report

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Debt-to-equity conversion under loan agreements



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The NBU has allowed early loan repayment via debt-to-equity conversion

On 23 August 2016 the National Bank of Ukraine (the “NBU”) issued a resolution*, which, in particular, allows for early redemption of loans granted by non-residents if the principal amount of such loans is converted into the (authorized) share capital of the debtor.

These changes come into force on 1 September 2016.

We will continue to monitor the situation and keep you updated on the issue.

**The NBU Resolution No. 375 dated 23 August 2016*