

# Flash Report

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## ***Russia suspending FTA with Ukraine***



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### ***Russian Federation will suspend the FTA with Ukraine starting 1 January 2016***

On 16 December 2015 President of Russian Federation signed the Decree\* unilaterally suspending the provision of the CIS Free Trade Agreement in respect of Ukraine starting 1 January 2016.

In practice this means that the Russian customs authorities will apply regular customs duty on Ukrainian goods imported after that date.

Moreover, it is likely that the Russian Chambers of Commerce and Industry will stop issuing the preferential certificates of origin ST-1 for Russian goods exported to Ukraine. If this is the case, such goods will not be exempted from customs duty during the import into Ukraine.

We will continue to monitor developments and will keep updating you on this matter.

\* <http://publication.pravo.gov.ru/Document/View/0001201512160035>