Flash Report

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Additional import fee approved



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Government approved additional 5-10% import fee

The Cabinet of Ministers of Ukraine issued the Resolution* stating that negotiations that introduce an additional 5-10% import fee have been finalized. The Resolution was published today.

Thus, the Law** which introduces an additional import fee on importation of the majority of goods into Ukraine will come into force tomorrow, 26 February 2015.

The rates set out by the Law are the following:

- 10% for goods classified in chapters 1-24 of the Ukrainian Nomenclature (mostly food and agricultural products, etc.),
- 5% for goods classified in chapters 25-97 (all other goods).

The Law does provide an exemption from the additional import fee for the list of vital goods - oil and gas, electricity, humanitarian aid, and selected medicines and medical items (as per the list approved by the Government***).

- * The Resolution of the Cabinet of Ministers of Ukraine "On finalization of consultations with international finance organisations regarding introduction of temporary measures in respect of stabilisation of Balance of Payments of Ukraine" dated 16 February 2015 № 119-p
- **The Law "On measures in respect of stabilisation of Balance of Payments of Ukraine according to Article XI of the General Agreement on Tariffs and Trade of 1994" dated 28 December 2014 № 73-VIII
- ***The Resolution of the Cabinet of Ministers of Ukraine "On approving the list of medical items for hemodialysis and treatment of cancer patients, which are not subject to the additional import fee" dated 16 February 2015 $N^{\raisebox{-0.75pt}{$\tiny }}$ 63

