Flash Report

Ukraine • Issue #3/2015 • 26 January 2015

Tax amnesty is now available to companies



Contacts:

Ron Barden

Partner & TLS Leader ron.j.barden@ua.pwc.com

Rob Shantz

Legal Partner rob.shantz@ua.pwc.com

Slava Vlasov

Partner, Tax and Legal Services slava.vlasov@ua.pwc.com

Andrey Pronchenko

Legal Director
Tax and Legal Services
andrey.pronchenko@ua.pwc.com

PwC Ukraine

75 Zhylyanska Street, Kyiv, 01032 Tel: +380 44 490 6777 Fax: +380 44 490 6738

www.pwc.com/ua

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

©2015 Limited liability company «Pricewaterhouse Coopers». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.

Tax compromise (amnesty) is now available to companies effective 17 January

Signed by the President on 16 January, and published on 17 January, the Law* introducing tax compromise (amnesty) has officially come into force.

Therefore, starting from 17 January and within 90 calendar days (i.e. until 17 April 2015 inclusively) taxpayers will have the right to apply for a tax compromise.

The tax compromise should be achieved within up to 70 calendar days following the date of its initiation.

We will continue to monitor developments on this new law and provide you with any updates.

* "On introduction of amendments to the Tax Code of Ukraine regarding adjustment of tax obligations related to corporate profit tax and value added tax in case of tax compromise application"

Ple ase refer to our flash report #72 dated 30 December 2014

