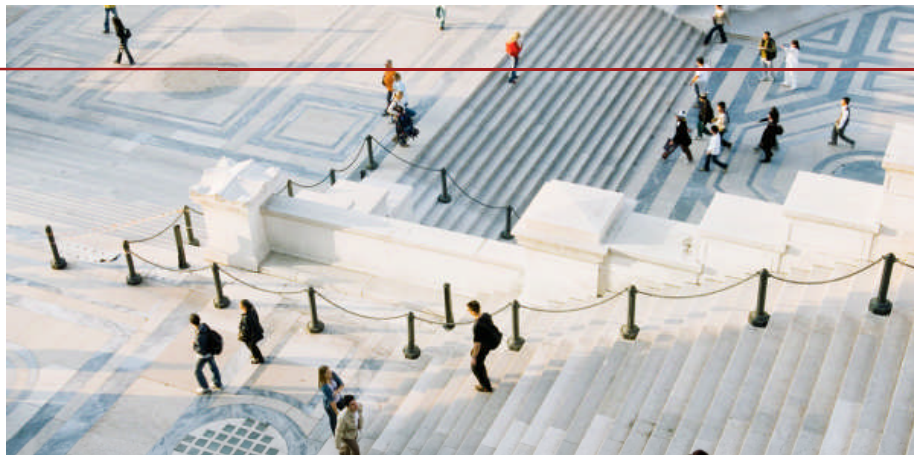


# Flash Report

Ukraine • Issue 2/2013 • 17 January 2013

## *CPT advance payments in 2013*



### Contacts:

#### **Ron Barden**

Partner & TLS Leader  
ron.j.barden@ua.pwc.com

#### **Rob Shantz**

Legal Partner  
rob.shantz@ua.pwc.com

#### **Slava Vlasov**

Partner, Tax and Legal Services  
slava.vlasov@ua.pwc.com

#### **Alexander Buryak**

Manager, Tax and Legal Services  
alexander.buryak@ua.pwc.com

#### **PwC Ukraine**

75 Zhylyanska Street, Kyiv, 01032  
Tel: +380 44 490 6777  
Fax: +380 44 490 6738

[www.pwc.com/ua](http://www.pwc.com/ua)

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

©2013 Limited liability company «PricewaterhouseCoopers». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details.

### *New rules for CPT advance payments*

The Tax Authority, on its official website, issued a clarification in respect to particularities of paying CPT advance payments and filing CPT returns in 2013. The clarification appears to be in line with legislation, but may have negative implications for some taxpayers.

The following information is stated in this document:

- The deadline for advance payment for January – 18 January 2013, for February – 20 February 2013. Starting in March, advance payments should be paid before the 30th of the reported month.
- Row 01 of CPT returns should be used to calculate the volume of income (UAH 10 million) for determination of payers of advance payment.
- The sum of row 14 and row 20 of CPT returns should be counted in calculation of 1/9 of CPT for advance payments in January-February.
- Advance payments for the payment of dividends do not reduce the liability on advance payment for 2013, and will reduce in the annual CPT returns for 2013.
- Advance payments for CPT paid in January-February 2013 will be considered in reduction of liabilities for CPT in CPT returns for 2013.
- Overpayment of CPT cannot be deducted as advance payments of this tax, but can be recovered in accordance with Article 43 of the Tax Code.
- Taxpayers who discovered mistakes in the CPT return for 2012, which led to an increase or decrease of liabilities for CPT, may submit the adjusting return and change the declared commitments and appropriate amount of advance payments.
- Taxpayers, paying advance payments, but not receiving profit or receiving losses for the 1<sup>st</sup> half or 9 months of the reported tax year, cannot file CPT returns for these periods and should pay advance payments anyway.