

Flash Report

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Introduction of 5-10% import fee



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Parliament adopts law of an additional 5-10% import fee

On 28 December 2014 Parliament adopted the Law* which introduces an additional import fee on importation of almost all goods into Ukraine.

The rates are as follows:

- 10% for goods classified in chapters 1-24 of the Ukrainian Nomenclature (mostly food and agricultural products, etc.),
- 5% for goods classified in chapters 25-97 (all other goods).

The Law does provide for an exemption for goods of “vital importance”. This list includes: oil, gas, non-irradiated hexagonal fuel modules, electricity, coal, petrol, mazut, diesel oil, and several goods exempted from customs duty according to the Customs Code of Ukraine, as well as several medical devices defined by the Cabinet of Ministers of Ukraine.

The Law shall come into force after the Cabinet of Ministers of Ukraine finalizes negotiations with international financial organizations, and upon its official publication.

**The Law “On measures in respect of stabilisation of Balance of Payments of Ukraine according to Article XI of the General Agreement on Tariffs and Trade of 1994”.*