

Flash Report

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Closed JSC and Private JSC no longer require to publicly disclose information



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The Securities and Exchange Commission of Ukraine has adopted Resolution (No. 1355), which comes into effect on 26 February 2010.

Prior to introduction of this Resolution CJSCs were required to publish, post and submit the following information on:

- Financial and audit reports;
- Shareholders and their shares;
- Dividends;
- Change in management staff;
- Change of shareholders;
- Decision on buy-out of shares, etc.

With effect from 26 February 2010 Closed Joint Stock Companies and Private Joint Stock Companies are no longer required to disclose the above information through:

- publishing information in the official press;
- posting information on the public databases of SEC; and
- submitting information to the SEC.