

Flash Report

Ukraine • Issue 66/2012 • 19 December 2012

Customs authorities require guarantees for re-export

Contacts:

Ron Barden

Partner & TLS Leader
ron.j.barden@ua.pwc.com

Igor Dankov

Senior Manager,
Tax and Legal Services
igor.dankov@ua.pwc.com

Denis Shendryk

Manager
Tax and Legal Services
denis.shendryk@ua.pwc.com

Robert Zeldy

Manager
Tax and Legal Services
robert.zeldy@ua.pwc.com

PwC Ukraine

75 Zhylyanska Street, Kyiv, 01032
Tel: +380 44 490 6777
Fax: +380 44 490 6738

www.pwc.com/ua

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

©2012 Limited liability company «PricewaterhouseCoopers». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.



Customs authorities require guarantees for re-export

From 12 December 2012 the customs authorities require financial guarantees for foreign goods placed under the customs procedure of re-export. This requirement would be applied to the goods requiring guarantees and listed in the Governmental Resolution No. 461 of 21 May 2012. These guarantees absent, the customs authorities would not release the goods for re-export. Affected entities would include entities that re-export goods after inward processing relief and storage in customs bonded warehouse.

The customs authorities accept financial guarantees as a deposit to the customs bank account. Alternative options that do not involve cash transfer include:

- road transportation under the Carnet TIR (provided that the secured amount of taxes does not exceed EUR 60,000); or
- a documentary guarantee issued by the guarantor authorised by customs. Currently the list of entities issuing such guarantees is available on the website of the State Customs Service of Ukraine (www.customs.gov.ua).

The new requirement of the customs authorities is disputable and does not explicitly follow from the Customs Code.

**The letter of the State Customs Service No. 11.1/1.2-12.2/13948 dated 12 December 2012*