Flash Report

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Customs authorities require guarantees for re-export



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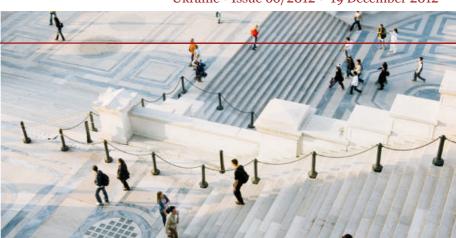
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Customs authorities require guarantees for re-export

From 12 December 2012 the customs authorities require financial guarantees for foreign goods placed under the customs procedure of re-export. This requirement would be applied to the goods requiring guarantees and listed in the Governmental Resolution No. 461 of 21 May 2012. These guarantees absent, the customs authorities would not release the goods for re-export. Affected entities would include entities that re-export goods after inward processing relief and storage in customs bonded warehouse.

The customs authorities accept financial guarantees as a deposit to the customs bank account. Alternative options that do not involve cash transfer include:

- road transportation under the Carnet TIR (provided that the secured amount of taxes does not exceed EUR 60,000);
- a documentary guarantee issued by the guarantor authorised by customs. Currently the list of entities issuing such guarantees is available on the website of the State Customs Service of Ukraine (www.customs.gov.ua).

The new requirement of the customs authorities is disputable and does not explicitly follow from the Customs Code.

*The letter of the State Customs Service No. 11.1/1.2-12.2/13948 dated 12 December 2012

