

Flash Report

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President of Ukraine has vetoed 0% VAT rate on the export of grain and industrial crops



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As a follow up to our Flash Report Issue No.50 dated 21 October 2011, we inform that on 4th of November, the President of Ukraine vetoed the provision regarding the restoration of the 0% VAT rate on the export of grain and industrial crops adopted by the Parliament in October.

Thus, the export of grain and industrial crops (except for rice and buckwheat) will remain VAT exempt until 1 January 2014.

We will keep you informed about further developments related to this matter.