

Flash Report

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New tax legislation



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New tax legislation signed

President Yanukovich has signed several new laws.

Amongst others, the law on single social contributions has been signed, which foresees the introduction of a single monthly social payment from 1 January 2011. (Please refer to Flash Report #29 for more details.)

The President also signed the law exempting the income of 3-5-star hotels from taxation for 10 years, starting 1 January 2011 provided they open before 1 September 2012. (Please refer to Flash Report #18 for more details.)