

Flash Report

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VAT bonds



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Issue of VAT bonds

On 2 August the Government of Ukraine issued the first tranche of VAT bonds in total amount of UAH 48 million.

According to comments by Prime Minister Nikolay Azarov, the Government has currently approved conversion into VAT bonds of VAT refunds of up to UAH 17 billion, but the registers of VAT payers eligible for conversion are not yet finalised.

There is no official information when further tranches of bonds will be issued, nor the quantum of such tranches.

PwC will continue to monitor this issue and provide additional information as soon as it is available.