

# Flash Report

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## The adoption of the Tax Code is postponed until September



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## The adoption of the Tax Code is postponed until September

Today the Parliament of Ukraine passed the resolution to defer the adoption of the Tax Code until September and initiate its public discussion.

The amended draft should be submitted by the Government to the Parliament by September 5<sup>th</sup> 2010.

The Parliament recommended that the Government plan the State Budget 2011 based on the provisions of the draft Tax Code and it is expected that the latter will enter into force starting January 1<sup>st</sup> 2011.

PwC is heavily involved in the discussion with the authorities on the improvement of the draft Tax Code. Should you have any suggestions on amendments to the draft, please do not hesitate contact us.

We are monitoring the development of this legislation and will keep you informed on the progress.