

Flash Report

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Introduction of export duties for grain



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Introduction of export duties for grain

The President of Ukraine has signed the Law which introduces the following export duties for grain:

- Wheat, meslin and emmer wheat - 9%, but not less than EUR 17 per tonne;
- Maize - 12%, but not less than EUR 20 per tonne;
- Barley - 14%, but not less than EUR 23 per tonne.

These duties will be applied till 1 January 2012 and can not be avoided under any Free Trade Agreements.

We expect the Law to be published shortly and become effective starting 1 July 2011.