

Flash Report

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VAT exemption on consulting services cancelled



Contacts:

Ron Barden

Partner & TLS Leader
ron.j.barden@ua.pwc.com

Rob Shantz

Legal Partner
rob.shantz@ua.pwc.com

Slava Vlasov

Partner, Tax and Legal Services
slava.vlasov@ua.pwc.com

Viktoriya Tymoshenko

Manager, Indirect Tax Services
viktoriya.tymoshenko@ua.pwc.com

PwC Ukraine

75 Zhylyanska Street, Kyiv, 01032
Tel: +380 44 490 6777
Fax: +380 44 490 6738

www.pwc.com/ua

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VAT exemption on consulting services cancelled

The President of Ukraine has signed the Law* under which the VAT exemption on consulting, engineering, legal, audit, IT, etc. services is cancelled.

It is expected to be published shortly and become effective starting 1 July 2011.

PwC will continue to monitor this issue and provide additional information as soon as it is available.

** Draft Law #8321 dated 31 March 2011*