

Flash Report

Ukraine • Issue 23/2010 • 18 June 2010

Draft Tax Code



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Draft Tax Code

The Draft Tax Code passed its first reading through the Parliament in the first reading on June 17 2010.

There is some uncertainty, as to when it will be fully adopted but we expect it to be published by the end of June and come into force on January 1 2011.

PwC are exclusively involved in discussions with the authorities regarding various inconsistencies in the draft and on a number of issues adopted, that would have a negative impact on the investment climate. We are hopeful that our views will be reflected in the final version of the law.

If you would like a copy of the draft Code in Ukrainian for review and for comments, please contact us.