

Flash Report

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Facilitation of foreign investment regime



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Facilitation of foreign investment regime

On 27 April 2010, the Parliament of Ukraine adopted the Law No. 6122 "On Amendments to certain Legislative Acts of Ukraine on Crediting and Promotion of Foreign Investments" (the "Law"). The Law provides for significant facilitation of investment regime in Ukraine. In particular, the Law cancels the following legal requirements and restrictions:

- Mandatory registration of foreign investments, including mandatory registration of foreign investments made in cash form;
- Requirement to make foreign investments in cash form in the national currency of Ukraine only and through special investment accounts opened with Ukrainian banks;
- Prohibition of early repayment of cross-border loans;

To enter into force the Law must be signed by the President and be officially published. We will keep you informed on when the Law enters into force and any further developments.