



Quarterly Corporate Responsibility Newsletter

Issue 5. April 2011

Welcome to the fifth edition of the PwC Ukraine Corporate Responsibility (CR) Newsletter.

We provide a summary of PwC Ukraine activities in January, February and March 2011 and look forward to your feedback.

Please contact Laura Garbenciute at laura.garbenciute@ua.pwc.com if you would like to share your ideas, and submit your feedback on this newsletter



Marketplace

Our aim is to share knowledge and expertise to develop the Ukrainian economy and make the country into a better place in which to conduct business

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Social Enterprise Development Project

PwC Ukraine continues its participation in the Social Enterprise Development Project aimed at developing social entrepreneurship in Ukraine. In February 2011, there was announced a contest for the best social entrepreneurship project among selected potential social entrepreneurs in Lviv and Donetsk regions and Crimea. As a result of the contest, four projects were recommended to Erste Bank for obtaining low-rate loans.

Presentations on the ACCA Qualification Program and ACCA DipIFR Certification

In January - March 2011, representatives of the PwC Corporate Trainings Department delivered a series of presentations in Kyiv, Donetsk, Odessa and Dnipropetrovsk on the ACCA Qualification Program and ACCA DipIFR Certification. The information support was provided by ACCA Ukraine, Baltic and Caucasus States, American Chamber of Commerce and European Business Association in Kyiv and the regions.

Contribution to the IFC Project

In February 2011, as a part of the "Support to Small and Medium Business in Ukraine" IFC project, PwC Assurance Services Director Roman Vodolazkyy and Senior Consultant of the PwC Corporate Trainings Department Elena Bogomazova held a series of seminars in Lutsk and Odessa on optimizing working capital and managerial decision making. The seminars were attended by approximately 50 local entrepreneurs.



Welcome Day at MBA Strategy Ukraine

On 19 February 2011, PwC Assurance Services Director Roman Vodolazkyy shared his experience of studying at the INSEAD Business School in France during his presentation for participants of the Welcome Day, organized by MBA Strategy Ukraine.



Open meeting on understanding IT risks

On 22 March 2011, around 34 heads of internal audit functions and internal auditors from various banks and commercial entities attended an open meeting dedicated to understanding IT risks, organized by the PwC Team. The meeting aimed to provide a better understanding of the IT risks faced by businesses and provide insight into potential gaps.



Participation in the Universal Bank seminars

In March 2011, twelve PwC experts made nine presentations on the "Tax Code for small and medium businesses" as part of the Universal Bank seminars. The seminars gathered around 900 representatives of small and medium-sized businesses in the biggest towns of Ukraine.



Seminar on ISO 26000

On 18 March 2011, PwC Ukraine assisted the Center for CSR Development to hold a seminar to discuss the new ISO 26000 on Corporate Responsibility that was issued on 1 November 2010. The seminar provided understanding of this standard, how it will help organizations achieve CR objectives and potential challenges they may face.



Presentations to students

In February 2011, PwC Director Laura Garbenciute delivered a presentation on How to Review Financial Statements to students of the PwC Students Academy. Additionally, Dmytro Hrynychshyn gave a presentation on Understanding IFRS Financial Statements to students of the Kyiv School of Economics.



Open Meeting for HR Professionals

On 16 March 2011, PwC Human Capital Manager Natasha Kusik delivered a training on “How to Improve Your Team Effectiveness and Add Value to Your Teamwork” at an open meeting for HR professionals. The meeting was attended by the heads of HR departments and HR managers from various banks and commercial entities.

People

We want to inspire our people to be responsible leaders



New achievements of the PwC Football team

In late March 2011, our football team took fourth place among 22 teams in the annual indoor football tournament organized by the American Chamber of Commerce in Ukraine.



PwC Internal Photo Contest

In March 2011, our CR Team held PwC Internal Photo Contest under “Love is...” theme. The best photos were selected by general staff voting. First and second prizes went to the authors of the “Love is knowing there’s always someone there for you” (bottom left) and the “Freedom for two” photos (bottom right), respectively.



Environment

*We recognize the direct and indirect impact of our business on the environment.
We aim to raise our people's awareness about the impact on the world around us*

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Earth Hour

On 26 March 2011, we joined the Earth Hour global initiative organized by the World Wildlife Foundation (WWF). Starting from 2007, every last Saturday of March, this initiative unites individuals, businesses, governments and communities all around the world who show their support for action on climate change by turning off the lights for one hour.

Community

We believe that corporate responsibility involves active support of local communities

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PwC participation in the “Together into the future” project

We continue our participation in the “Together into the future” project, aimed at preparing care-leavers of the Bucha Boarding School for their future employment. This is being implemented through an educational course that consists of three modules: self-knowledge, meeting the company and instruments for employment. In February 2011, we conducted the second module in which PwC employees delivered presentations about the advantages and disadvantages of their current jobs, followed by discussions.

