



Quarterly Corporate Responsibility Newsletter

Issue 6. July 2011

Welcome to the sixth edition of the PwC Ukraine Corporate Responsibility (CR) Newsletter.

We provide a summary of PwC Ukraine activities in April, May and June 2011 and look forward to your feedback.

Please contact Laura Garbenciute at laura.garbenciute@ua.pwc.com if you would like to share your ideas, and submit your feedback on this newsletter



Marketplace

Our aim is to share knowledge and expertise to develop the Ukrainian economy and make the country into a better place in which to conduct business

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Social Entrepreneurship Project

On 13 April 2011, the Social Entrepreneurship project was presented at the V International Conference "CSR: On the way to sustainable development" organised by the "Expert" magazine with support of DTEK and MTS. During a two hour session, the project Partners shared their experience in implementing the project. On 25 May 2011, the project Partners (British Council, EEF, Erste Bank and PwC) held a meeting where they discussed results of the social enterprises' business plans competition held in March 2011 and agreed on their action plan for the next year.

Open meeting for internal audit professionals

On 19 April 2011, a team of PwC experts held an open meeting dedicated to Independent Assessment of Quality of Internal Audit Function specifically tailored for internal audit professionals. The event gathered around 25 internal audit professionals from banks and commercial entities.

Presentations on the ACCA Qualification Program and ACCA DipIFR Certification

In April - June 2011, specialists of PwC Academy delivered a series of presentations covering the ACCA DipIFR and ACCA Qualification in Kyiv and Donetsk.

Open meeting on NBU Standards ISO 27001 and 27002

On 26 April 2011, around 25 representatives of Ukrainian banks attended an open meeting on Implementation of Adopted NBU Standards ISO 27001 and 27002 held by our Advisory team.

HR Breakfast

On 28 April 2011, our joined HR and PwC Academy team held an HR breakfast on "How to Improve Your Team Effectiveness and Add Value to Your Teamwork", which was attended by the heads of HR departments and HR managers from various banks and commercial entities.



Presentations on Optimisation of Current Capital and Managerial Decision Making

In April-June 2011, PwC jointly with International Finance Corporation held series of seminars in Mykolaiv, Odessa, Lviv and Kharkiv. Our experts Elena Bogomazova and Roman Vodolazkyy delivered presentations on Optimisation of Current Capital and Managerial Decision Making to representatives of local businesses.



Pharma Executive Breakfast

On 11 April 2011, our tax and legal specialists held Pharma Executive Breakfast. The event was attended by over 30 representatives of pharma business. The presentations were well received by the audience and generated interesting discussions.



Presentation to students

On 2 April 2011, PwC Academy Manager Irina Blinova made a presentation on Internal Controls and Internal Audit: Tools for Business Management to the students of PwC Academy. On 22 April 2011, PwC Senior Manager Dmytro Hrynychshyn delivered a presentation on Understanding IFRS Financial Statements to the Economic Department students of Taras Shevchenko National University.



Tax seminar for NGO's

On 16 May 2011, over 30 representatives of local non-governmental organisations attended an open Tax Code seminar organised by PwC team. The meeting aimed to provide a better understanding of how the new Tax code influences work process of NGOs and to discuss other topical tax and legal issues.



PwC contribution to International Taxation course for Kyiv-Mohyla Academy students

In April 2011, PwC was presented as a guest lecturer at the International Taxation course for Kyiv-Mohyla Academy students. The course was delivered by leading professionals of our tax practice within the framework of 2009 Memorandum of Co-operation between PwC and NaUKMA. The course comprised a series of lectures on current international taxation matters and a final test. Following the course, best students were invited to recruitment interviews at PwC.



Presentations on CIMA Diploma

In May – June 2011, PwC Russia experts with support of PwC Ukraine Academy delivered presentations on CIMA Diploma in Business Performance Management to representatives of banking sector, insurance industry and consumer and industrial products sector.

People

We want to inspire our people to be responsible leaders

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PwC support for UEFA Volunteers Department

On 31 May 2011, all interested PwC employees attended a presentation on volunteering opportunities for EURO 2012 delivered by UEFA Volunteers Department Manager Andriy Bantser. Further on PwC will support its employees willing to use these opportunities by providing them with unpaid leave for the period of volunteering. This year UEFA is going to hire 6,000 volunteers to help hold EURO 2012 in Ukraine and Poland. The application period is open until September 30 at www.uefa.com.



1st PwC Ukraine Women Mentoring Club meeting

On 13 May 2011, PwC female employees participated in the introductory meeting of PwC Ukraine Women Mentoring Club. The club aims at providing our women with an opportunity to share their knowledge and experience and foster the professional development. The meeting was attended by a representative of Women Consortium of Ukraine who shared the most pressing gender issues in our country and possible ways of solving them.



Help Igor Kanivets

PwC Ukraine Partners and staff joined their efforts to help our colleague Igor Kanivets who was diagnosed with terminal stage chronic kidney disease. We transferred over UAH 60,000 to Igor's account.



New achievements of PwC Basketball team

On 2 April 2011, our basketball team took the 3rd place among 10 teams in the Basketball Tournament organised by European Business Association. Additionally, PwC employees Roman Shurubalko and Tetyana Bahrii organised first Big 4 Streetball Cup held on 11 June 2011, where our team took the 1st place.



Environment

We recognise the direct and indirect impact of our business on the environment. We aim to raise our people's awareness about the impact on the world around us



Public toloka at Askoldova Mogyla Park

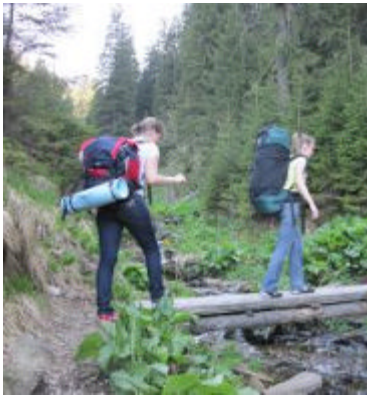
On 16 April 2011, a group of PwC employees participated in our traditional Askoldova Mogyla Park cleaning. This time an event was held as part of the "Let's make Ukraine clean!" initiative, which unites thousands of people all around the country in promotion of caring for the environment.





PwC Volunteers at the trailing in the Carpathians

On 27-29 May 2011, a group of PwC volunteers participated in the weekend trailing in the Carpathians as part of a “Healthy Forests, Healthy Communities, Healthy Environment” project. The project, which was launched in spring 2011 by the Community Fund of Dolyna with support of “Carpathian Paths” NGO, aims to rehabilitate abandoned forest pathways and refurbish a tourist cabins and outhouses. These ecotourism assets will then provide an ecologically friendly means to sustainable economic development.



Community

We believe that corporate responsibility involves active support of local communities



Participation in the Art Therapy on the Wheels

On 21 May 2011, PwC Donetsk office joined the "Art Therapy on the wheels - 2" event organised for the children of Donetsk Cancer Centre by “Kroha” Charity Fund and Scoda Club. During the day everyone enjoyed painting cars with pictures of their hopes and dreams and had a great time playing fun games.



Participation in the “Open Hearts Cup” Charitable Mini Tournament

On 14 May 2011, our Football team participated in the "Open Hearts Cup" Charitable Mini Tournament among corporate teams organised by Down Syndrome Charity Organisation. The tournament raised UAH 53,000 that will be used to benefit children with Down syndrome.



Contribution to the Scholarships for Orphans program

On 25 May 2011, PwC employees Myroslava Suprunyuk and Yurii Bezpalyi contributed to the Scholarships for Orphans program's "Graduation Day" by delivering a presentation on work at PwC for 85 orphan students. The "Graduation Day," created by Children of Chernobyl Relief and Development Fund, is an event intended to provide an opportunity for orphan students to receive practical career advice, network with international and local corporations' representatives, and learn about new opportunities.



Summer picnic for the children of Korosten CRC

We are continuing our relationship with the "Faith, Hope and Love" Korosten Children Rehabilitation Centre (CRC). On 18 June 2011, the team of PwC employees hosted a group of 18 children and 3 staff of Korosten CRC at a summer picnic in Pyrogovo Open-Air Museum in Kyiv. The picnic included an excursion around the museum, fun games, master classes in pottery and in making Ukrainian dolls.





PwC participation in the “Together into the future” project

In May 2011, we concluded “Together into the future” project launched in November 2010 in partnership with UN Volunteers and "Friends of Children of Ukraine" Fund. The project aimed at preparing the 16-19 year old care-leavers of the Bucha Boarding School for their future employment. In April 2011, our volunteers conducted the last module, in which they delivered presentations on instruments for employment and two additional trainings - “Personal budget and financial planning” and “Basic information that a teenager should know about bank loans”. On 21 May 2011, the care-leavers had an excursion around our office that gave them better understanding of work at such companies as PwC.

