

AROUND ASIA**SINGAPORE**

Singapore has been voted the second best business hub in the world after London, succeeding New York and staying ahead of European cities including Paris and Amsterdam, according to a PricewaterhouseCoopers survey. The study was based on data published before the UK voted to leave the European Union. Superior technology, low taxes and efficient transport and infrastructure systems helped Singapore to overtake New York and move one notch higher in the rankings since the previous study in 2014. Singapore's growing business clout is driven in part by an expanding financial and insurance industry, which makes up about 13% of the economy.