

Playing field altered for foreign banks

Foreign banks' share of Chinese business will remain at the 2 percent level in 2014 even as they expand into new territory to meet the challenges brought by their Chinese counterparts, industry experts said on Tuesday.

"Foreign banks' market share should remain stable in 2014, hovering at around 2 percent," said Raymond Yung, PwC China financial services leader. "But they will put more emphasis on profitability."