

12 September 2013

Source: Thailand Business News Press Release

<http://www.thailand4.com/.gen/2013-09-12/afaab03daeca0c722bf1b61bd2b6b76d/>

PwC Signs MoU with Bohigayavijjalaya 980 Institute to Promote Internal Audit, CG



Bangkok--12 Sep--PwC Thailand

PwC Thailand signed a Memorandum of Understanding (MoU) with the Bohigayavijjalaya 980 Institute aimed at promoting Internal Audit, Corporate Governance (CG) and Transparency.

The MoU ceremony—held at Sofitel Krabi Phokeethra Golf and Spa Resort, Krabi, Thailand—was led by our CEO, Sira Intarakumthornchai, and Assurance Partner Paiboon Tunkoon, and was part of PwC’s broader plan to share the firm’s expertise in accounting practice and promote corporate responsibilities to the public.

“As a PwC representative, I feel very honoured that we and the Institute could have this opportunity to work together on this exciting programme,” Sira said.

“The MoU will surely be a solid foundation in collaborating/sharing our knowledge regarding accounting system development, internal controls, along with knowledge in other aspects needed to manage monastic administration,” he said.

Under this MoU, PwC Thailand and the Bohigayavijjalaya 980 Institute will strengthen their partnership and collaboration on various CR activities to promote Internal Audit, Corporate Governance and Transparency within the monastic community.

The signing was also part of a four-day Dhamma Camp joined by 140 attendees, including some 40 professional golfers and reporters, among others.

Among the well-known Thai golfers joining the event were Prayad Marksaeng, Chapchai Nirat and Prom Meesawat.

As part of the one-year agreement, which took effect from August 2013, PwC Thailand will co-arrange six CR-related activities with the Institute.

Paiboon, who also acts as CR Partner for PwC Thailand, said that over the past few years, there's been a gradual shift in the way that companies in Thailand view responsible —i.e. sustainable—business.

“Business leaders increasingly see good business as going beyond ad hoc philanthropic activities. More and more they are recognising and responding to the complex risks and opportunities presented by emerging global megatrends in climate change, population growth, ecosystem degradation and resource scarcity,” Paiboon said.

“For us, people are PwC's most valuable resource. We don't want to be good only within the context of our business, but also we've got to give something back to the community.”

With its headquarters in Kushinagar, India, the Bohigayavijjalaya 980 Institute's key objective is to provide appropriate education to the monastic community and promote the promulgation and protection of Buddhism.

They believe that better education will lead the community to be able to adapt to changes and truly follow in the footsteps of the Buddha.