

Enterprise-Wide Risk Management

From Averting Hazards To Seizing Opportunities,
We Help You Harness Risk To Your Advantage.



You have seen it before. A respected company suffers financial losses and public embarrassment when problems with governance, compliance, controls or other key issues suddenly come to light. Executives, board members and shareholders are left with a troubling question: What went wrong?

The fact is, many organisations falter - or even fail - due to undetected shortcomings in the way they manage risk. Directors and management are attempting to deal with today's numerous and vastly more complex risks using disparate processes developed over time as needs arose.

Today's complicated and faster paced business environment demands a more comprehensive approach to risk management - one that enables people at every level of the organisation to:

- systematically assess and respond to events or uncertainties that could reduce stakeholder value and
- to seize opportunities to improve performance and create value.

The solution? Enterprise-Wide Risk Management (EWRM)

BUILDING RISK MANAGEMENT INTO
THE FABRIC OF YOUR ENTERPRISE.

What is EWRM ?

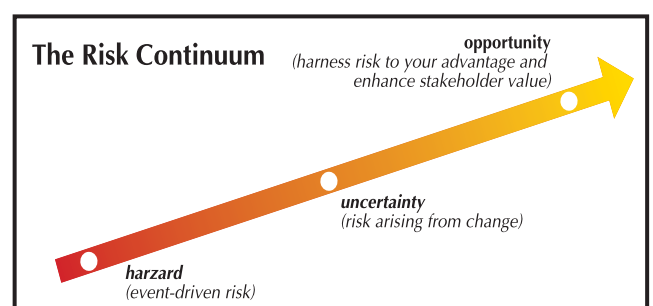
EWRM is a structured and disciplined approach, to identifying, assessing and managing risks throughout an entity, so as to provide reasonable assurance that the entity's objectives will be achieved.

EWRM integrates risk management into activities at all levels of an organisation, from enterprise-level activities such as the strategy setting process, to business unit activities, processes and projects.

BENEFITS

PricewaterhouseCoopers' EWRM service offers a powerful new solution that can enhance your organisation's capability to:

- align risk appetite and strategy
- improve decision making by linking growth, risk and return - EWRM provides the rigour to identify and assess risks and establish acceptable levels of risk, relative to growth and return objectives
- minimise operational surprises and related costs or losses
- identify and manage cross-enterprise risks
- seize opportunities by considering the full range of potential events
- realise consistent employee action in accordance with a shared risk management philosophy and approach



OUR EWRM SERVICES AT A GLANCE

With help from our EWRM team, your organisation will acquire enhanced capabilities for identifying, assessing, measuring, managing, monitoring and reporting risk.

To enable you to achieve these capabilities, we can work with you to:

- Identify and assess the current risks facing your organisation - at an enterprise-wide level and at business unit or activity levels
- Assist you to understand the different stages of evolution and sophistication of EWRM and to determine what attributes you want your risk management program to have
- Assess the current state of risk management throughout your organisation and make recommendations for improvement
- Design an EWRM program - including the desired risk culture, risk management process, structure, methodologies and systems - and implementation plan, that will achieve the program you envision
- Implement EWRM pilots and assist with a full organisation-wide implementation
- Help establish Risk Management functions and/or Committees
- Design and conduct tailored risk management training and awareness sessions for Directors, management and staff
- Automate the risk assessment process.

DO YOU NEED ENTERPRISE-WIDE RISK MANAGEMENT? TAKE OUR TEST TO FIND OUT.

If even one of these statements is true of your organisation you could benefit from this powerful solution.

Our organisation does not have mechanisms in place to determine whether all risk management, compliance, control and governance issues are being dealt with effectively.

True False

We have disparate processes and inconsistent delegation of authority with respect to handling risk.

True False

The cost of compliance administration is high-five to ten percent of total revenue.

True False

We have experienced unexpected control or compliance failures.

True False

WHY PRICEWATERHOUSECOOPERS?

PricewaterhouseCoopers has the largest and most widely recognised consultancy for EWRM both in Thailand and the rest of the world.

- Established over a decade ago, our EWRM practice was the first among the Big Four firms
- Globally, we have worked with hundreds of leading companies on EWRM initiatives and have applied our firm's accumulated knowledge, methodologies and tools in Thailand
- Our EWRM team in Thailand comprises Thai nationals and expatriates, resident in Bangkok, who have unmatched experience assisting many private and public sector organisations to establish EWRM frameworks both in Thailand and overseas.
- We authored the definitive work on internal control and risk management, Internal Control - An Integrated Framework, for the Committee of Sponsoring Organizations of the Treadway Commission (COSO) and are currently authoring the latest revision to the COSO framework

GLOBAL RISK MANAGEMENT SOLUTIONS

PricewaterhouseCoopers risk management services are integrated through our Global Risk Management Solutions (GRMS) practice.

The GRMS practice is organised by industry and is coordinated globally. With over 6,500 professionals worldwide, it is the world's largest risk management practice. Our size enables us to invest in the people, research and technology needed to craft innovative solutions and deliver results efficiently.

For more information please contact:

Varunee Pridanonda +(66 2) 344-1354
varunee.pridanonda@th.pwc.com

Richard J. Wilkins +(66 2) 344-1190
richard.wilkins@th.pwc.com

Marius Kunneke +(66 2) 344-1370
marius.kunneke@th.pwc.com

Pongsak Achakulwisut +(66 2) 344-1120
pongsak.achakulwisut@th.pwc.com

Wanchai Pitakkorn +(66 2) 344-1362
wanchai.pitakkorn@th.pwc.com

Richard G. Moore +(66 2) 344-1354
richard.g.moore@th.pwc.com