

Power of 10




In the last decade, the business environment in Slovakia has changed significantly. PricewaterhouseCoopers Slovensko has been part of this change. Since 1998, Slovakia's economic priority has been macroeconomic stability and extensive economic reforms. These soon led to Slovakia being ranked among the most rapidly developing CEE economies, as confirmed by Moody's recent ratings. Slovakia's rating outlook was improved from stable to positive as of Friday, August 1, 2008.

Price Waterhouse and Coopers & Lybrand were two small firms with one partner and a total of 100 staff members. At present, PricewaterhouseCoopers (PwC) employs 300 people, with six partners in two offices (Bratislava and Košice) providing professional audit, tax, and advisory services to more than 400 clients worldwide that are conducting business in Slovakia.

PwC's first decade has been an exciting and profitable one for the firm around the world and for the Slovak entity. Therefore, it is necessary that on the organization's tenth anniversary, we give back some of that good fortune that has come our way. Sam DiPiazza, our global CEO, stated, "As trusted advisors in the business community, we have a responsibility to consider all aspects of social and environmental sustainability. Our advice cannot

PricewaterhouseCoopers is celebrating its tenth anniversary. Two of its predecessors were in Slovakia since 1991 as two independent entities – Price Waterhouse and Coopers & Lybrand. These two later merged. July 1, 1998 was "day one" for the leading assurance, tax, and business advisor called PricewaterhouseCoopers.

be based solely on the drivers of change for today; we have a responsibility to help shape the drivers of the future". Through PricewaterhouseCoopers Global Communities, we address social and environmental issues worldwide, including Slovakia.

...a record \$4m in donations to the United Nations High Commissioner for Refugees marked the occasion of PwC's 10th anniversary.

Corporate responsibility has evolved beyond simple business philanthropy. As part of our worldwide activities, China and Hong Kong have gone the extra mile to make the Special Olympics World Summer Games a memorable success for all. Greece is focused on growing and nurturing the leaders of tomorrow. Malaysia delivers water and hope to disaster-affected communities. Singapore provides staff members with the opportunity to make a difference overseas. The US provides 85 university students the opportunity to make a difference. Our global initiative called Power of 10 (pwc.com/powerof10) is also worth mentioning.

Donations from people across our global network of firms have resulted in a record \$4m in donations to the United Nations High Commissioner for Refugees (UNHCR) to mark the occasion of PwC's 10th anniversary. It is the largest single donation ever made by a business organization to the UNHCR. It will be used to build and operate schools for 20,000 refugee children aged six through 14 who have fled the conflict in Darfur to Eastern Chad. As part of the program, children and teachers will receive a daily meal, teacher training and school supplies will also be provided.

Furthermore, what have we accomplished in Slovakia? We have built on our expertise and have shared it with those who need it.

We are proud that we were among the first companies in Slovakia who developed continual relationships with NGOs. Based on an extensive survey, we analyzed their financial functions, identified necessary improvements, and advised them on how to optimize financial management. In the second large project, carried out in cooperation with Nadácia pre deti Slovenska, we helped NGOs improve their Annual Reports, supporting their effort to be credible partners of businesses.

In 2001, we together with Junior Achievement Sloven-

sko launched Model CEO, in which we linked high school students with top managers in Slovak companies. The students experienced what it takes to be a decisionmaker and manage a large company. Approximately 400 students participated in the project, which lasted four years. In the end, the most respected CEO was chosen based on the students choice.

In addition, we are also regularly active in the community (e.g. Naša Bratislava) and we support CSR activities such as Dobrý anjel and Hodina Detom. We also actively cooperate with student organizations and support their ongoing projects.

PricewaterhouseCoopers (www.pwc.com) provides industry-focused assurance, tax, and advisory services in order to build public trust and enhance value for its clients and their stakeholders. More than 146,000 people in 150 countries work collaboratively using connected thinking for developing fresh perspectives and practical advice.



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