

Summary of new opportunities of co-financing of project from public sources

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In brief

Below is a brief summary of the new opportunities of co-financing of projects from public sources in legislation, training, R&D and customs suspensions. For more information, please follow the arrows to our web pages.

Legislation ►

Amendment to the Investment aid act effective from 1 April 2015

The amendment of the act no. 561/2007 Coll. on investment aid enters into force on 1 April 2015. The amendment is of technical rather than material nature and focuses on the compliance of Slovak legislation with the new Regulation of the European Commission valid since July 2014. Despite that, it brings several changes useful for potential applicants for state aid.

News in the investment aid act:

- the possibility to start with works on the project immediately after filing the project with the responsible Ministry;
- abolishment of the obligatory 10% increase of employment in case of expanding companies;
- in case of R&D and technology centres

establishment, only 30 new jobs instead of 40, are required; and

- possibility to leeway from the originally planned number of new jobs by 10%.

Training ►

Subsidies for the training of employees

These subsidies are provided to employers who plan to educate their employees in a variety of fields as general or specific education. The volume of subsidy depends on the type of education and the size of the applying company.

The maximum subsidy is EUR 2 million per project.

It is possible to apply within the territory of Slovakia including the Bratislava region.

R&D ►

Super deduction of R&D costs

The amendment to Act no. 595/2003 Coll. on income tax enables companies to deduct

a certain portion of their R&D costs from the tax base.

The deductible costs include the sum of the following:

- **25% of the R&D costs** incurred in the taxation period for which the tax return is filed;
- an additional **25% of the salary costs** of employees incurred in the taxation period during which employment contracts have been entered into for those employees that were graduates before entering into the employment;
- **25% of the positive difference** between the R&D costs incurred in the taxation period for which the tax return is filed and the R&D costs of the immediately preceding taxation period.

Supporting the cooperation of private sector and research institutions in the form of innovation vouchers

The aim of this call is to support projects that improve the competitiveness of their beneficiaries through the innovation of products, technologies or services.

The nominal value of vouchers for private entities up to 250 employees is 5,000,- EUR.

Entities from 250 employees may obtain a 10,000,- EUR voucher.

The call is open **until 17 April 2015**.

Table: Planned calls for projects under the Research and Innovation Operational Programme

Support of industrial clusters

This call aims to support non-investment projects for education, the presentation of cluster organisations and their members in Slovakia and abroad by participation in exhibitions and fairs, the creation of a basis of common experts, technology maps, strategies, expert activities and participation of the cluster organisations in international projects and networks.

The volume of the grant can reach up to 70% of the eligible costs of the project.

The call is open **until 17 April 2015**.

Customs suspensions ►

The possibility for Slovak manufacturers to submit proposals for the temporary suspension of duties (so called customs suspensions or quotas)

This opportunity relates to goods that are not available in the EU and will be used as inputs in the further manufacturing process. The annual saving on import duties will exceed EUR 15,000. In cases of lower savings, it is possible to utilise existing suspensions or quotas.

New proposals can be submitted **until 15 July 2015**. The existing suspensions or quotas can be utilised immediately.

Date	Priority axis	Specific aim	Indicative allocation
May 2015	1. Support of research, development and innovation	1.2.1 Support of R&D in individual industrial R7D centres, where the company shall be a direct beneficiary of the grant	190,000,000,- EUR
July 2015	1. Support of research, development and innovation	1.2.1 Support of long-term strategic R&D (7-10 years)	150,000,000,- EUR
September 2015	1. Support of research, development and innovation	1.1.3 Modernization and further development of infrastructure and technology background of research institutions out of the commercial sector in the specialization fields RIS3 SK	35,000,000,- EUR
September 2015	2. Support of research, development and innovation in the Bratislava region	2.1.1 Increase of research activity in the Bratislava region by revitalization and support of R&D and innovation capacities of research institutions in Bratislava– mobilization of external R&D teams in the specialization field RIS3 SK	15,000,000,- EUR

Let's talk

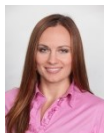
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