

Studying ACCA

with PwC Business Academy



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A word from the BA Leader

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Dear clients,

The PwC Business Academy is pleased to offer a full ACCA qualification programme for the Slovak Republic. Whether you are new to ACCA or a returning student, we are excited to present our new courses, tutors, and study options.

Our ACCA vision is simple – to provide a premium teaching and support service that establishes the highest possible levels of quality and leverages our knowledge and experience as a leading professional services firm.

Good luck and study hard!

Eva Hupková
Business Academy Leader



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What is ACCA?

The ACCA (Association of Chartered Certified Accountants) is one of the largest and fastest growing international accountancy bodies. It is recognised and respected in 170 countries and currently has over 500 000 members and students.

The ACCA Qualification is designed to provide the accounting knowledge, skills and professional values that will deliver finance professionals who are capable of building successful careers across all sectors, whether they are working in the public or private sectors, practising in accounting firms, or pursuing a career in business.

The ACCA Qualification embeds the global accounting education standards set by the International Federation of Accountants (IFAC). There is a strong focus on professional values, ethics, and governance. These skills are essential as the profession moves towards strengthened codes of conduct, regulation, and legislation – with an increasing focus on professionalism and ethics in accounting. These are examined at the highest level in the ACCA Qualification and are a core element of your practical experience requirements.

The ACCA programme is most suitable for those that aspire to become professionals in any sector of business. No previous knowledge of accounting or finance is required to start ACCA studies. All you need is the motivation to make a significant investment in time to achieve success. Whether you are a high school or university graduate, or already working professionally in business, ACCA provides routes into the profession for everyone.

Why study ACCA?

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ACCA members and students know more about business than their colleagues, making them more likely to be promoted and receive higher salaries.

Holding the ACCA qualification illustrates your quality over others in the business or finance profession, making you more likely to be selected for more challenging jobs.

The ACCA syllabus is fully comprehensive – you will learn to understand and master all the processes involved in how a business or financial organisation works.

ACCA is not just for accountants. Members have the knowledge and skill to succeed in other areas such as business consulting, taxation, IT, strategic planning, and general management.



*Eva Hupková,
Business Academy Leader, Slovakia
and Kateřina Sýkorová,
Business Academy Coordinator,
Czech Republic*

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How do I Qualify?

In order to qualify as an ACCA member, you need to complete 14 examinations (students holding relevant university degrees may be exempted from 9 exams), relevant practical work experience, and an Ethics Module.

Examinations are held in the first two weeks of June and December every year. Students are permitted to sit a maximum of 4 examinations per session. The papers – F1 Accountant in Business, F2 Management Accounting, and F3 Financial Accounting – may be sat at any time during the year as Computer Based Examinations (CBE).

Before applying for ACCA Membership, the Professional Ethics Module must be completed. It is an online training system designed to expose students to a range of ethical perspectives. You receive access to the module once you are eligible to sit the paper P1 Professional Accountant. It is highly recommended that students sit the module before or at the same time as their training for the P1 examination.

A key component of the ACCA Qualification is gaining relevant practical experience. The ACCA Qualification will prepare you for a challenging and often demanding career as a professional accountant and, like all professions, it is not sufficient to solely rely on theoretical knowledge developed through an exam process to help achieve this.

Students are required to complete 3 years of relevant practice experience to achieve 13 performance objectives (9 Essential objectives and 4 out of 11 options).

*Constantine Kiritsis,
Business Academy Leader & Tutor,
PwC Academy Greece*



ACCA Exams

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Fundamentals level

The Fundamentals level is divided into two modules – **Knowledge** and **Skills**. The Knowledge module (F1 – F3) introduces students to the core areas of financial and management accounting. This provides the platform from which the other technical accountancy areas will be studied in greater detail in the Skills module. The Skills module (F4 – F9) contains six subjects that comprehensively cover the main technical areas that any accountant – regardless of their future career aspirations – are expected to have mastered. These comprise law, performance management, taxation, financial reporting, auditing, and financial management.

Knowledge Module

- Paper F1 Accountant in Business (AB)
- Paper F2 Management Accounting (MA)
- Paper F3 Financial Accounting (FA)

Skills Module

- Paper F4 Corporate and Business Law (CL)
- Paper F5 Performance Management (PM)
- Paper F6 Taxation Czech (TX)
- Paper F7 Financial Reporting (FR)
- Paper F8 Audit and Assurance (AA)
- Paper F9 Financial Management (FM)

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ACCA Exams

Professional level

The Professional level is divided into two modules – **Essentials** (P1 – P3) and **Options** (P4 – P7). Both modules have been set at an intellectual level equivalent to that expected of a student taking a Master’s degree. The focus of the syllabus at this level is to build upon the technical skills already acquired, and explore more advanced professional skills, techniques, and values that are required and used by the expert accountant acting in an advisory or consultancy role at a senior level. All students must complete the three papers in the Essentials module. The Options module contains four papers. These are directly underpinned and supported by their equivalent within the Skills module in the Fundamentals level. These exams assess the more advanced and sophisticated techniques that a professional needs in order to specialise in specific areas at work or to follow as a career pathway in an advisory or consultancy role. Students select two out of four Option papers and are advised to choose the options that relate to their chosen or anticipated field of work.

Essentials

- Paper P1 Professional Accountant (PA)
- Paper P2 Corporate Reporting (CR)
- Paper P3 Business Analysis (BA)

Options

- Paper P4 Advanced Financial Management (AFM)
- Paper P5 Advanced Performance Management (APM)
- Paper P7 Advanced Audit and Assurance (AAA)

*Katarína Benešová,
Head of ACCA Czech Republic,
Slovakia and Hungary
on Regional PwC Academy Conference
in Prague*



The ACCA Ethics Module

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Ethics is an integral component of the ACCA qualification, directly appearing in 11 of the 14 examination papers and in all of the essential work experience performance objectives. The Ethics Module is an online training course accessible at any computer with an internet connection and its aim is to expose student to a range of ethical perspectives in business. It is recommended that students complete this module before they sit the paper - P1 Professional Accountant.

The ethics module is a key component to P1 training at the PwC Business Academy. All students are required to sit the module in conjunction with the tuition courses, and completion is mandatory before applying for ACCA membership. In addition, statistics show that completion of this module before the P1 tuition course greatly increases a students understanding of the syllabus and results in higher examination pass rates for all Professional Level examination papers.

More information on the Ethics module can be found at http://www.accaglobal.com/students/study_exams/qualifications/acca_choose/acca/overview/ethics_module.

Gaining relevant practice experience is a key component to the ACCA qualification. In the demanding accounting and business professions, it is essential to link your theoretical knowledge from the examinations to practical applications in the workplace.

The ACCA Practical Experience Requirements (PER) are closely linked to the exam syllabus to further develop your skills in the workplace. The framework of the PER enables you to achieve a high level of knowledge, ability, and ethics in the workplace, demonstrating to employers that you are the right person for the job.

ACCA students are required to achieve a set of objectives over a 3-year period working in an accounting or finance-related role and record the completion of the PER through the Trainee Development matrix (TDM). There is no time limit to complete the PER, though it is necessary to complete it before applying for ACCA membership.

You will need to seek your employer's assistance to gain your PER, so it is up to you to choose the right employer to meet your requirements.

To meet the ACCA PER qualification, you will need to complete all nine Essential performance objectives and 4 Options.

*Alexandra Sviteková,
Business Academy Tutor, Slovakia,
on Regional PwC Academy Conference
in Prague*

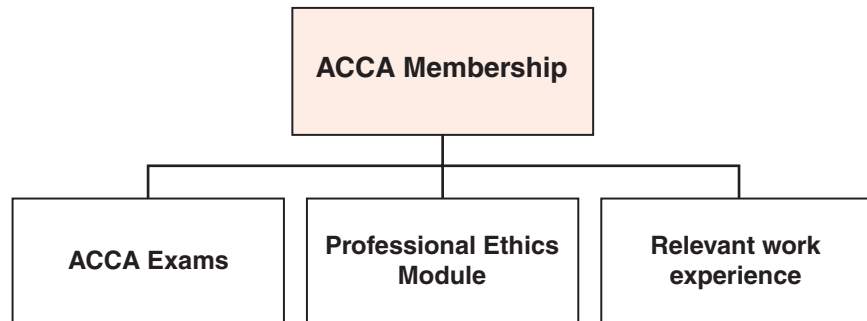


How long will it take to Qualify?

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It generally takes 3 to 4 years to complete the examinations, together with the Ethics Module and the relevant 3 years of work experience. It may be possible to finish earlier depending on how many exemptions are granted as the result of your educational background and if you have already accumulated enough work experience.





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ACCA with PwC Business Academy

PwC Business Academy is pleased to offer a full ACCA qualification programme for the Slovak market. Our ACCA vision is simple – to provide a premium teaching and support service that establishes the highest possible levels of quality and leverages our knowledge and experience as a leading professional services firm.

PwC Academy will provide a dedicated, experienced ACCA co-ordinator for clients to provide the following ACCA service and examination support. This support service is available FREE of charge for all students registering for our PwC tuition courses in 2009.

- Registering students for relevant exams/resits directly with ACCA Glasgow
- Dealing with any queries on exemptions/exam entry issues with ACCA
- Providing advice on e-learning support – testing and assessments
- Receiving and distributing exam results from ACCA to students
- Registering and providing Computer Based Testing for Academy registered students
- Producing a summary of results and analysis for management
- Sending study plans/timetables and joining instructions to students





We focus on providing the following to our ACCA clients and students:

Quality Commitment: The ACCA scheme outlined in this proposal is based on the study scheme used by PwC to achieve success at ACCA. Our students regularly score some of the highest pass rates in the region and we consistently achieve pass rates around 20% higher than the Global average.

Quality Study Materials: We use Kaplan Financial Training materials. Kaplan is a leading UK based provider of ACCA study materials and their students consistently score many of the highest ACCA global pass marks.

Quality Tuition: Our Business Academy tutors are all experienced teachers and business professionals who bring a great combination of their PwC working experience and knowledge into their teaching. Our teachers know business – and they know teaching ACCA – the ideal combination.

Competitive ACCA: We teach ACCA for many of our PwC professionals. Building on this established programme and using our PwC facilities allows us to offer our clients the same excellent teaching quality at reduced rates.

PwC Business Academy Facilities: Come join us on the PwC premises – café, lounge area, fully equipped classrooms – CBE Centre, and online access.



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Computer Based Exam (CBE) Centre

- PwC Business Academy is an ACCA Approved Computer Based Examination Centre (CBE). Students have the ability to sit computer-based exams for papers F1-F3. The main advantage of the CBE system is flexibility – you can sit these examinations at any time of the year. In addition, you may resit the exams as often as necessary. Students also receive their exam results on screen immediately after completion and they are uploaded to your ACCA account within 72 hours.
- PwC will provide the use of the facility and administration of the examinations **Free of Charge** for any students who are registered with the Business Academy for our ACCA support services.
- For more information on the PwC Business Academy CBE centre or to sign up for examinations, please contact the CBE Administration Centre at CBE.Centre@cz.pwc.com.



Study Options

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We aim to provide the flexibility of a range of options for students to suit their needs. You can choose from the following 3 key study options for ACCA.

Full Course Option

- 4 – 6 days Course
- Complete Learning Set materials
- Recommended study plan
- E-learning study programme and progress tests
- Full progress tests and Mock exams plus marking and exam advice
- PwC tutor available for email support

Full Course Option

The best possible study option which combines extensive course with full course materials, E-learning self study and marked progress tests and mock exams. This option has the highest pass rates and is the best guarantee of success at ACCA.

Home Study Premium Option

- Complete Learning Set materials
- Recommended study plan
- E-learning study programme and progress tests
- Full progress tests and Mock exams plus marking and exam advice

Home Study Premium Option

For students who will not attend our tuition courses but will benefit from a PwC home study plan, e-mail access to tutors and marked progress tests and mock exams.

Home study Option – materials only

- Complete Learning Set materials
- E-learning study programme and progress tests

Home study Option – materials only

For students who wish to study materials independently with no further support from PwC Business Academy, we can provide full study materials at a generous discount from standard UK prices.

Our study programme for the ACCA qualification at the Academy is based on years of experience in ACCA training at PricewaterhouseCoopers in Central and Eastern Europe. It is designed to give our students the best possible chances of passing all of their examinations on the first attempt.

Our training for the Fundamental papers F1-F3 is based on a 'future success' model – all future papers are based on a basic understanding of the syllabus of these foundation setting examinations. We therefore encourage all students to take tuition courses to 'link' their understanding of key syllabus components to future examinations, even if they are exempted from these papers. These papers can be sat at anytime at PwC with the use of our CBE facility with no administrative fee.

With years of experience in audit and taxation, we use the knowledge and skills of our own auditors and tax specialists to teach variant papers, and develop our own comprehensive materials for F6 Czech Taxation.

Students at the Academy have access to a wide range of study resources from our experienced educational support staff, all of whom form a greater ACCA network in Central and Eastern Europe encompassing 27 countries and 45 offices.

All of our tuition courses includes mock examinations to test your knowledge and show you just how much you need to study before the real exam and what to focus on. It is also an opportunity to practice under examination conditions. Our tutors provide constructive feedback summaries and individual analysis within 8 days of completion of the mock exam.



How do I register for ACCA?

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Registration can take place at any time; however, if you wish to take part in specific paper-based examination sessions, the following deadlines apply:

For the June examinations

Register by 31 December of the preceding year

For the December examinations

Register by 15 August of the same year

Find out more and register on the PwC Business Academy website at www.pwc.com/sk/business-academy

ACCA Contact Details

Education, ACCA Connect Central Quay, 9 Hyde Park St., Glasgow Scotland G3

Tel: +44 (0) 141 582 2000 – Fax: +44 (0) 141 582 2222

email: students@accaglobal.com

www.accaglobal.com

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Tel: +0420 222 240 855 – Fax: +0420 224 239 720

email: katka.benesova@cz.accaglobal.com

www.accaglobal.com

Business Academy Slovakia Contact

If you have any questions, please contact:

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www.pwc.com/sk/business-academy

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Business Academy

by PRICEWATERHOUSECOOPERS 

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