

Putting theory to practice: Getting the most from hedge accounting



Providing you with practical aids and tools to navigate the world of hedge accounting

Benefits of attending

Objective

Gain an understanding of hedge accounting and learn how to easily implement and comply with the hedge accounting rules for common hedges

Who should attend?

Finance professionals
(Accounting, Reporting),
CFO, Treasurers

As more organisations enter into hedging relationships to manage risks, hedge accounting is being adopted to reduce the volatility on the financial statements. However, the complexity of hedge accounting is a challenge to many professionals across an array of industries.

This full day workshop provides insights and practical tools to increase the participant's understanding of hedging and hedge accounting. Learning is achieved via theory, examples and real-life case studies from our experience advising over 100 companies on hedge accounting. Additionally, participants will gain insights into real world examples, common issues and pitfalls from experienced professionals who are practicing in PwC. We will also share worksheets and templates to enable your company to achieve hedge accounting under FRS 39 for common hedges.

By the end of the course, participants should have an in-depth understanding of hedging and the impact of hedge accounting on the financial statements.

Workshop agenda – Full-day workshop

Workshop time: 9.00am to 5.30pm

Registration starts at 8.30am

- Learn the methodology of hedge accounting for foreign currency and interest rate risks through case studies and practical tools such as hedge accounting templates
- Understand the solutions to common questions, such as:
 - How do companies usually hedge their risks?
 - How do you hedge FX risks for investments in foreign subsidiaries?
 - How to apply hedge accounting in accordance with IAS 39?
- Learn about the practical challenges for hedging in various industries, such as:
 - Commodity
 - Oil and gas
 - Transportation
 - Manufacturers
 - Shipping
- Common pitfalls experienced by companies

Registration fee

PwC Clients & Alumni: S\$550 (Includes 7% GST)

Public: S\$630 (Includes 7% GST)

About the workshop leaders

Voon Hoe Chen

Partner – Accounting Advisory
voon.hoe.chen@sg.pwc.com



Voon Hoe leads the Accounting Advisory and Reporting services within PwC Singapore and currently drives Treasury and Financial Instruments (including derivatives) initiatives in Singapore. A Chartered Accountant by qualification, he has over 18 years of experience in investment banking, treasury, financial advisory and regulatory compliance.

Voon Hoe is a regular speaker at regional conferences and public seminars on accounting standards, update on the new developments of IASB and conducts various IFRS related courses for financial institutions and the regulators in the region.

Contact us

PwC Singapore – The Academy

Email: academy.sg@sg.pwc.com



How to register

Register your interest by contacting us via email at academy.sg@sg.pwc.com or visit our website at www.pwc.com.sg/academy

A complete calendar of training courses can also be found on our website as above

Trainer's involvement in the workshop is subject to availability and PwC reserves the right to appoint the most appropriate trainer.

Peter Tan

Senior Manager – Accounting Advisory
peter.bt.tan@sg.pwc.com



Peter is a Senior Manager in the Corporate Treasury Solutions within Risk Assurance. Peter came from PwC UK Treasury group with 7 years experience in providing treasury services and leading the financial audit of a number of FTSE 100 clients.

He has in depth knowledge of the treasury risk objectives, operating model and industry expertise in performing assessment of over control environments, policies and governance. He also has extensive knowledge reviewing the design and operating effectiveness of the control frameworks of commodities and treasury functions including the settlement and payment functions. Peter is a Chartered Accountant of the Institute of Chartered Accountants in England and Wales (ICAEW) and Chartered member of Association of Corporate Treasurer UK (ACT).

Registration Form

**Putting Theory to Practice:
Getting the most from hedge accounting**
Fees: PwC clients/alumni - S\$550 • Public - S\$630

Please register the following person/s for the workshop on:

☐ 12 April 2016 ☐ 10 November 2016

1. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

2. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:

Company: Address:

.....

Email: Contact No.: Fax:

Enclosed is cheque for S\$..... (Cheque no.) made payable to "PricewaterhouseCoopers Risk Services Pte. Ltd."

Registration and Payment

Registrations can be done by telefax at (65) 6236 3300 but will only be confirmed upon receipt of payment and registration form. Please mail the registration form and payment to **"PricewaterhouseCoopers Risk Services Pte. Ltd." at 8 Cross Street #17-00 PWC Building Singapore 048424 (Attn: Siti/MaimunahM&C Dept).**

For registration and reservation enquiries, please call Ms Siti or Maimunah at (65) 6236 3957/3 or email us at academy.sg@sg.pwc.com

In-Company Training

This workshop can be presented on-site at your organisation as an in-house programme.

Please call JJ Namuco at (65) 6236 7497 for more information or email at justo.jesus.s.namuco@sg.pwc.com

Note:

- Fees includes 7% GST, refreshment, lunch and seminar kit
- The venue will be at a dedicated PwC Training Room in the PwC Building (located above Telok Ayer MRT Station) or at a venue conveniently located above/close to an MRT.
- Cancellation Policy: If you are unable to attend, a replacement is welcome. For cancellation received in writing at least seven (7) days before the seminar, a full refund will be made. No refund (or full rate will be charged) if a cancellation occurs less than 7 days before the seminar date. Notice of cancellation must be made in writing to us.
- Certificate of Attendance will be awarded on successful completion of the workshop.
- The organiser reserves the right to change the venue, date and programme due to circumstances outside our control.

Tax deduction

Companies can claim 400% tax deductions or 60% cash payout of total registration fees under the Productivity and Innovation Credit (PIC) Scheme. Terms and Conditions apply. For more information, please visit the IRAS website at www.iras.gov.sg/irashome/picredit