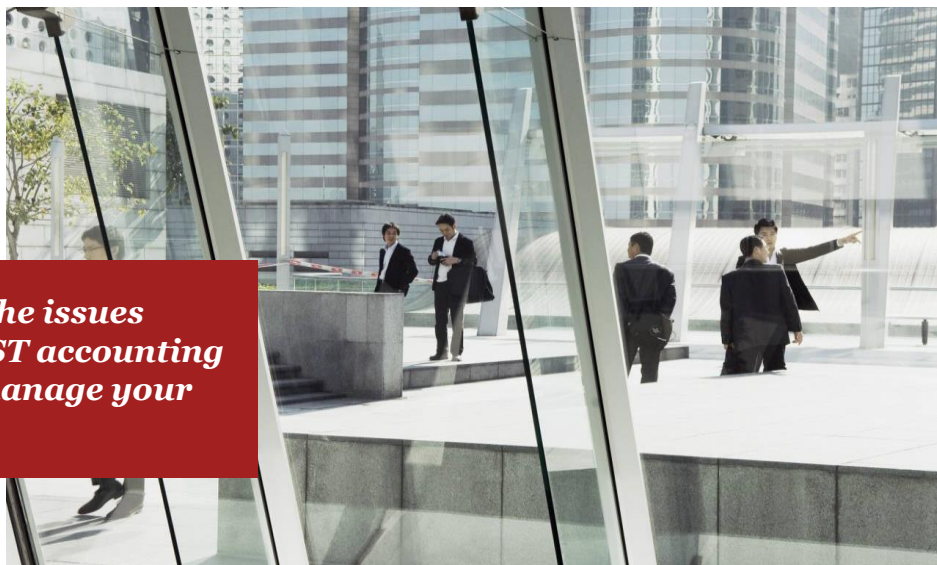


The Essentials of Goods & Services Tax ("GST")

Understand the issues relating to GST accounting and how to manage your GST risks



GST – the facts

With GST affecting virtually all business transactions, it is inevitable that businesses will make mistakes in their GST returns. This is evidenced by the IRAS collecting \$212 million in additional tax and penalties from GST audits for FY2015/16*.

Objective

To provide an understanding of key GST concepts and the practical application of GST.

As the GST errors can be reduced or avoided with a better understanding of the GST rules, it is critical for every company to equip its staff with the right knowledge and how the rules apply to transactions so as to mitigate the exposure to penalties. The IRAS has also indicated in its Voluntary Disclosure Programme that penalties can only be reduced or waived for timely voluntary disclosure of errors.

We invite you to our popular one-day seminar on GST where we share with you the common risks in GST so that you can take the necessary steps to avoid them. The seminar will focus on the practical application of the tax and provide an opportunity for the participants to discuss their practical situations and how they can effectively manage GST.

Who should attend?

CFOs, financial controllers, accountants, consultants and tax professionals and anyone who has responsibility for GST in the organisation.

Topics covered

- Understanding the different types of supplies
- What comprise exports of goods and international services
- Time, place and value of supply
- Reimbursements and disbursements
- Fringe benefits
- Input tax recovery rules
- GST offences and penalties
- Recent developments

What did past participants say about our GST workshop:

"The course is well organized and easy to follow and understand"

"Clear and enriching workshop"

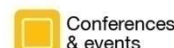
"The trainer is really good, very knowledgeable and able to answer all our questions"

"It was a comprehensive session"

"Useful to my work"

"Great and fun workshop"

*Source: IRAS Annual Report 2015/2016



Should you attend?

You should attend if you do not fully understand the following:

- the recharge of expenses incurred on behalf of a related company can give rise to a GST liability;
- the billings to a foreign person are not necessarily zero-rated as “international services”;
- the critical documents prescribed by the Comptroller of GST to support the zero-rating treatment of export transactions;
- the company has to account for GST on the disposal of its fixed assets including motor vehicles and the trade-in of used office equipment;
- the GST implications of fringe benefits given to staff and gifts to customers and employees at the annual dinner and dance; and
- the critical risk areas often reviewed by the IRAS and how to correct these errors.

Registration fee (all fees include 7% GST)

PwC Clients & Alumni:
S\$360.00

Public:
S\$400.00

How to register

Register your interest by contacting us via email at academy.sg@sg.pwc.com, or call Ms Siti or Maimunah at (65) 6236 3957/3.

A complete calendar of training courses can also be found on our website www.pwc.com/sg/academy

Enquiry on GST Services

If you require any advice or assistance on GST (including on-site customised training, process improvement reviews for GST reporting etc.), please do not hesitate to call or email your usual contacts at PricewaterhouseCoopers Singapore Pte. Ltd., or the following from the GST specialist team:

Koh Soo How, Partner
(65) 6236 3600 soo.how.koh@sg.pwc.com

Seow Seok Hong, Director
(65) 6236 3697 seok.hong.seow@sg.pwc.com

Tax deduction

Companies can claim 400% tax deductions or 40% cash payout of total registration fees under the Productivity and Innovation Credit (PIC) Scheme. Terms and Conditions apply. For more information, please visit the IRAS website at <https://www.iras.gov.sg/irashome/Schemes/Businesses/Productivity-and-Innovation-Credit-Scheme/>

Registration Form

The Essentials of Goods & Services Tax

Fees (inclusive of GST) : PwC clients/alumni - \$360 Public: S\$400

28 Jun 2017 17 Aug 2017 9 Nov 2017

Please register the following person/s for the workshop on:

1. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

2. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:

Company: Address:

Email: Contact No.: Fax:

Enclosed is cheque for S\$..... (Cheque no.) made payable to
“PricewaterhouseCoopers Singapore Pte. Ltd.”

Registration and Payment

Registrations can be done by telefax at (65) 6236 3300 but will only be confirmed upon receipt of payment and registration form. Please mail the registration form and payment to **8 Cross Street, Level 10 Mail Centre, PWC Building Singapore 048424 (Attn: Siti/Maimunah, M&C Dept)**. For registration and enquiries, please call Ms Siti or Maimunah at (65) 6236 3957/3 or email us at academy.sg@sg.pwc.com

In-Company Training

This workshop can be presented on-site at your organisation. For more information and enquiries on training on other areas of finance or tax, please contact Tony Moore at (65) 6236 3155 or email at anthony.moore@sg.pwc.com.

Note:

- Fees includes 7% GST, refreshment, lunch and seminar kit
- The seminar will be conducted at a dedicated training room in PWC Building or at a venue located near an MRT.
- Certificate of Attendance will be awarded on successful completion of the workshop

Cancellation policy:

- Full payment must be made prior to the seminar. Registration forms submitted without payment will not be accepted.
- Registered participants will be liable for the full fee even in the event of non-attendance.
- Upon receipt of registration, any request for cancellation or a replacement must be confirmed in writing at least **(7) working days** before the seminar and subject to PwC's Academy's approval.
- 10% administrative fee will be imposed for any cancellation or deferment received less than **(5) working days** before the seminar.
- PwC's reserves the right to amend, postpone or cancel or postpone the seminar due to unforeseen circumstances.