

Achieving hedge accounting in practice

Half-day workshop



Our putting theory to practice series provides real-life examples to give hands-on experience to participants.

Objective

Gain an understanding of hedge accounting and learn how to easily implement and comply with the hedge accounting rules for common hedges.

Who should attend?

CFOs, Finance Managers, Controllers, Supervisors, Accountants, Analysts, Investor Relations, Financial Planning, Procurement, Treasury, Investors and Internal Auditors at all levels

Benefits of attending

As more organisations enter into hedging relationships to manage risks, hedge accounting is being adopted to reduce the volatility on the financial statements.

The complexity of hedge accounting is a challenge to many professionals across an array of industries. With the relaxed hedging requirements of IFRS 9, more companies will not only be able to benefit from hedge accounting but would also be encouraged to enter hedging relationships to manage risks.

This half day workshop provides insights and practical tools to increase the participant's understanding of new hedging rules. Learning is achieved via theory, examples and real-life case studies from our experience advising over 100 companies on hedge accounting. Additionally, participants will gain insights into real world examples, common issues and pitfalls from experienced professionals who are practicing in PwC. We will also share worksheets and templates to enable your company to achieve hedge accounting under FRS 109 for common hedges such as hedging expected foreign sales, bonds, floating rate liabilities, and net investment hedges.

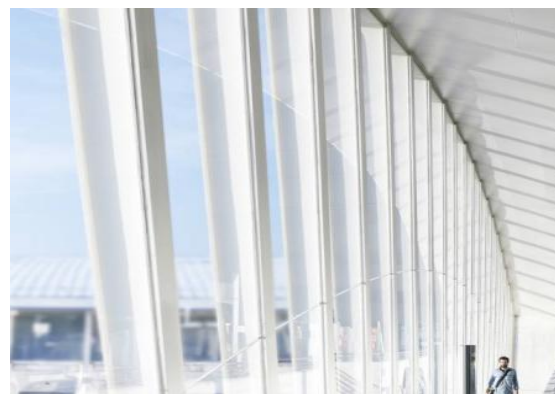
By the end of the course, participants should have an in-depth understanding of hedging and the impact of hedge accounting on the financial statements.

Workshop agenda

Workshop will be from 9:00am to 12:30pm.
Registration will start at 8:30am.

- What are the types of FX exposures that companies hedge?
- Understand the solutions to common hedges, such as:
 - How do you hedge highly expected foreign sales with an FX forward or option?
 - How to account for a highly expected foreign purchase hedge?
 - How to apply hedge accounting for a net investment hedge?
 - How should you hedge a component of a non-financial item?
 - How to hedge a fixed or floating rate liability or bond?
- What documentation is required and how to assess hedge effectiveness under FRS 109?
- How to account for discontinuation of hedge?
- What are the transition and disclosure requirements under the new standard?
- Common pitfalls experienced by companies while implementing hedge accounting.

Note: The course contents are mainly intended to provide insights into the requirements of the FRS and its application via illustrative examples. We are available to discuss respective participant's specific implementation issues separately.



Registration fee
(Includes 7% GST)
PwC Clients & Alumni: S\$320
Public: S\$370

How to register

Please fill in the registration form attached below and send it to academy.sg@sg.pwc.com.

For further queries, please contact Ms. Siti or Ms. Maimunah at (65) 8729 0530/29.

A complete calendar of training courses can also be found on our website www.pwc.com/sg/academy.

About the workshop leaders

Senthilnathan Sampath

Director

senthilnathan.sampath@sg.pwc.com



Senthil is a Director from the Accounting Advisory Services in PwC Singapore with 16 years working experience. He has extensive practical experience across complex IFRS financial reporting. He specializes in GAAP conversions and technical accounting advice and has worked on accounting conversions with various corporate and financial institutions in Asia, Middle East and United Kingdom.

He serves as the key technical director for a number of assurance engagements in the financial services sectors: banks, insurance companies and fund managers.

He also performs various training on current accounting topics, and has experience designing and managing highly participative programs on IFRS training.

Patrick Ling

Deputy Head of Finance Solutions

patrick.ch.ling@sg.pwc.com



Patrick Ling is the Deputy Head of Finance Solutions with PwC Risk Assurance, with more than 15 years of experience working with the finance departments of top-tier MNCs and in advisory and assurance services.

He currently focuses on the accounting advisory and finance consulting services. On accounting advisory, he led various IFRS initiatives, client training, workshops and regional roll-out projects. He is also a key driver for finance and controls consulting services of PwC Risk Assurance.

Before joining PwC, Patrick has gained a variety of financial knowledge and on-the-ground experience in leading various finance teams, including financial controlling, business planning and analysis, and transfer pricing.

Registration Form

Achieving hedge accounting in practice
Fees: PwC clients/alumni - S\$320 • Public - S\$370

Please register the following person/s for the workshop on:

☐ 8 February 2018 (9am – 12.30pm) ☐ 10 May 2018 (9am – 12.30pm)

1. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

2. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:

Company: Address:

Email: Contact No.: Fax:

Enclosed is cheque for S\$..... (Cheque no.) made payable to:
“PricewaterhouseCoopers Risk Services Pte. Ltd.” Kindly indicate the course code “**HedgeAcctg**” along
the payment for ease of reference.

Registration and Payment

Registrations will only be confirmed upon receipt of payment and registration form. Please email the scanned copy of your registration form to academy.sg@sg.pwc.com and/or mail the registration form and payment to **7 Straits View, Marina One, East Tower, Level 9 Mail Centre, Singapore 018936 (Attn: Siti/Maimunah, M&C Dept)**

For registration and enquiries, please call Ms Siti or Maimunah at (65) 8729 0530/29 or email us at academy.sg@sg.pwc.com.

In-Company Training

This workshop can be presented on-site at your organisations an in-house programme. For more information and enquiries, please contact Tony Moore at (65) 9637 5489 or email at anthony.moore@sg.pwc.com.

Note:

- Fees includes 7% GST, refreshment and seminar kit.
- The seminar will be conducted at a dedicated training room at our office in MarinaOne or at a venue located near an MRT.
- Certificate of Attendance will be awarded on successful completion of the workshop.

Cancellation policy:

Full payment must be made prior to the seminar.

Registered participants will be liable for the full fee even in the event of non-attendance.

Upon receipt of registration, any request for cancellation or a replacement must be confirmed in writing at least **(7) working days** before the seminar and subject to PwC's Academy's approval.

10% administrative fee will be imposed for any cancellation or deferment received less than **(5) working days** before the seminar.

PwC's reserves the right to amend, postpone or cancel the seminar due to unforeseen circumstances.