

PwC Holdings Ltd and its Subsidiaries

Reference

Board of Directors

As at 19 March 2012

Mr Tan Cheng Eng

Independent, Non-executive Director

Aged 58, Singaporean

SGX 1207(4)(b)(iii),
CG Guideline 4.6

- Chairman of Board of Directors
- Chairman of Remuneration Committee
- Member of Audit Committee

Mr Tan Cheng Eng was appointed to the Board on 1 February 1979 and appointed as the Chairman of the Board and of the Remuneration Committee on 13 September 2002. He is also a non-executive Chairman of Data Bank Holding Ltd and an Executive Director of Homegrown Securities Ltd, both of which are listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Mr Tan was last re-elected as a Director of the Company on 29 April 2011.

Mr Tan holds a Master degree in Financial Engineering from Harvard University, USA and a Bachelor of Arts (Mathematics) degree from University College London. He has 30 years of experience in the finance industry, of which 17 years were in the securities industry. He also serves on the council of the Society of Financial Advisory Consultants and on the boards of the National Symposium Council and the Singapore Music Conservatory.

Mr David Grey

Non-independent, Non-executive Director

Aged 61, English

- Member of Board of Directors
- Member of Audit Committee

Mr David Grey joined the Board on 15 May 1983 and was last re-elected on 17 May 2010. He is also an Executive Director of PwC Global Ltd, the ultimate holding corporation of PwC Holdings Ltd.

Mr Grey holds a Master of Science from London School of Business, United Kingdom and PhD in Bioinformatics from Imperial College London. He has more than 20 years of experience in the pharmaceutical industry. He has served as the Chairman of the European Union Biotechnology Board, a company listed on the London Stock Exchange since 2000 and was a Council Member of the Institute of Biomedical Practitioners, United Kingdom between 2003 and 2005.

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Board of Directors

As at 19 March 2012

Mr Ang Boon Chew

Chief Executive Officer

Aged 47, Singaporean

- Member of Board of Directors

Mr Ang Boon Chew was appointed to the Board on 18 February 2000 and was last re-elected on 17 May 2010. He joined PwC Components (Singapore) Pte Ltd, a subsidiary of PwC Holdings Ltd, in 1982 and became its Chief Executive Officer on 1 October 1992. He was subsequently appointed as the General Manager of PwC Holdings Ltd on 2 November 1997 and became its Chief Executive Officer on 18 February 2000.

Mr Ang graduated from the National University of Singapore with a Bachelor of Engineering (Electrical and Electronics) degree. He is a Fellow of the Institute of Engineers, Singapore and a Board member of the National Fire Prevention Council. He has more than 20 years of experience in the electrical component parts industry.

Dr Ran Jedwin Gervasio

Executive Director

Aged 44, American

- Member of Board of Directors
- Member of Risk Committee

Dr Ran Jedwin Gervasio joined the Board on 26 February 2012. He is the founding member of Visionary Component Inc. (now known as PwC Components (Philippines) Pte Ltd), a subsidiary of PwC Holdings Ltd.

Dr Ran holds a PhD in Electrical Electronic Engineering from University of North Carolina, USA. He has 25 years of experience in the component parts industry, including four years as a professor in University of Michigan, USA. He has served as an honorary professor of the University of Philippines since 2000, and a Non-executive Director of Routers Electronics Inc., a corporation listed on the New York Stock Exchange since 2003.

Mr Lee Chee Wai

Independent, Non-executive Director

Aged 56, Singaporean

- Member of Board of Directors
- Member of Nomination Committee
- Member of Remuneration Committee
- Member of Risk Committee

Mr Lee Chee Wai joined the Board on 1 May 2011.

He graduated with a Bachelor of Law (Hons) degree from National University of Singapore.

He began his career with an international law firm in 1975, and was subsequently employed as the Company Secretary and Legal Advisor of a multinational group of companies in Singapore in 1982. He commenced his professional practice in 1987 and is currently an Advocate & Solicitor of Lee, Lim & Tan, a legal firm, where he has been a partner for the past 16 years.

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Board of Directors

As at 19 March 2012

Mr Michael Philip White

Independent, Non-executive Director

Aged 52, Norwegian

- Member of Board of Directors
- Member of Audit Committee
- Chairman of Nomination Committee

Mr Michael Philip White joined the Board on 1 July 2004. He was re-elected as a director and appointed as the Chairman to the Nomination Committee on 1 May 2011.

Mr White graduated from Stavanger University College, Norway with a Master of Commerce degree. He subsequently obtained a Master in Management of Technology from University of Helsinki, Finland. He is also a Fellow of the Singapore Computer Society.

He started his career with a multinational group of telecommunication companies in Norway. He was subsequently employed to head the Asia Pacific operations of Datacom, a company listed on the Norway-Oslo Stock Exchange in 1985. In 2004 he became the Managing Director of Moonstar Ltd, a telecommunication company listed on the Singapore Stock Exchange.

Madam Wan Oon Kee

Independent, Non-executive Director

Aged 48, Singaporean

- Member of Board of Directors
- Member of Audit Committee
- Member of Nomination Committee
- Chairman of Risk Committee

Madam Wan Oon Kee was appointed to the Board on 31 July 2002 and was last re-elected on 31 July 2010.

Madam Wan holds a Bachelor of Science (Building Control) degree from the University of London and a Master of Business Administration from Harvard Business School, US. She is currently a member of the Royal Institution of Chartered Surveyors, United Kingdom and a Council Member of the Singapore Institute of Surveyors and Valuers.

She has more than 20 years of experience in the real estate industry. Beginning her career at Singapore Land Authority, she joined Leading Real Estate Marketing Pte Ltd as a Chief Operating Officer in 1996. She has been the Managing Director of Leading Real Estate Marketing Pte Ltd since 2000.

PwC Holdings Ltd and its Subsidiaries

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Board of Directors

As at 19 March 2012

Mr Balachandran Nair

Independent, Non-executive Director

Aged 62, Singaporean

- Member of Board of Directors
- Chairman of Audit Committee
- Member of Remuneration Committee

Mr Balachandran Nair joined the Board on 1 July 1998 and was last re-elected on 30 June 2011. He is also the Chairman of the Audit Committee.

Mr Nair graduated with a Bachelor of Accountancy degree from National University of Singapore. He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Institute of Certified Public Accountants of Singapore (ICPAS).

He has 45 years of experience in finance and management. He was the Head of Internal Audit Department of Port Aviation Ltd, a listed company on Singapore Stock Exchange, between 1996 and 2005. He is the Chief Operating Officer of the Asia Pacific operations of Efficient Shipping Ltd, a company listed on the New York Stock Exchange since 2006. He is also the Chairman of the Trustees of Singapore Healthcare Fund, Asia Pacific Development Fund and Global Diversified Fund since 2003.

Principle 4: Board Membership

There should be a formal and transparent process for the appointment of new directors to the Board.

CG Guideline 4.6

Key information regarding directors, such as academic and professional qualifications, shareholding in the company and its subsidiaries, board committees served on (as a member or Chairman), date of first appointment as a director, date of last re-election as a director, directorships or chairmanships both present and those held over the preceding three years in other listed companies and other major appointments, should be disclosed in the annual report. In addition, the company's annual disclosure on corporate governance should indicate which directors are executive, non-executive or considered by the Nominating Committee to be independent. The names of the directors submitted for election or re-election should also be accompanied by such details and information to enable shareholders to make informed decisions.