

Balance Sheet – Group¹

As at 31 December 2011

	Note	2011 \$'000	2010 (restated) \$'000	2009 (restated) \$'000	FRS 1(54,77) SGX 1207(5)(a) SGX 1207(5)(b)
ASSETS					
Current assets					
Cash and cash equivalents	13	22,010	36,212	31,221	FRS 1(60) FRS 1(54)(i)
Financial assets, at fair value through profit or loss	14	10,785	8,326	9,571	FRS 1(54)(d)
Derivative financial instruments	15	1,069	452	410	FRS 1(54)(d)
Available-for-sale financial assets	16	1,950	646	1,125	FRS 1(54)(d)
Trade and other receivables	17	19,510	16,399	17,305	FRS 1(54)(h)
Inventories	18	24,258	17,094	19,250	FRS 1(54)(g)
Construction contract work-in-progress	19	262	147	347	
		79,844	79,276	79,229	
Disposal group classified as held-for-sale	11	3,333	–	–	FRS 105(38) FRS 1(54)(j)
		83,177	79,276	79,229	
Non-current assets					
Derivative financial instruments	15	395	112	215	FRS 1(60) FRS 1(54)(d)
Available-for-sale financial assets	16	15,298	12,291	11,958	FRS 1(54)(d)
Trade and other receivables	20	3,322	1,990	2,512	FRS 1(54)(h)
Investments in associated companies	23	8,208	8,569	8,133	FRS 1(54)(e)
Investment properties	26	5,550	5,455	3,365	FRS 1(54)(b)
Held-to-maturity financial assets	27	2,122	1,593	–	FRS 1(54)(d)
Property, plant and equipment	28	153,611	97,890	104,328	FRS 1(54)(a)
Intangible assets	29	24,930	19,600	19,966	FRS 1(54)(c)
Deferred income tax assets	36	3,319	3,228	1,995	FRS 1(54)(o)
		216,755	150,728	152,472	
Total assets		299,932	230,004	231,701	
LIABILITIES					
Current liabilities					
Trade and other payables	30	16,441	10,556	5,767	FRS 1(60) FRS 1(54)(k)
Current income tax liabilities	10	2,942	3,833	9,595	FRS 1(54)(n)
Derivative financial instruments	15	440	240	300	FRS 1(54)(m)
Borrowings	31	9,524	15,670	12,131	FRS 1(54)(m)
Provisions	35	2,126	2,300	1,129	FRS 1(54)(l)
		31,473	32,599	28,922	
Liabilities directly associated with disposal group classified as held-for-sale	11	220	–	–	FRS 105(38) FRS 1(54)(p)
		31,693	32,599	28,922	
Non-current liabilities					
Trade and other payables	30	350	–	91	FRS 1(60) FRS 1(54)(k)
Derivative financial instruments	15	135	44	100,145	FRS 1(54)(m)
Borrowings	31	118,300	89,214	2,320	FRS 1(54)(m)
Deferred income tax liabilities	36	11,646	8,406	5,040	FRS 1(54)(o)
Provisions	35	1,655	1,585	1,250	FRS 1(54)(l)
		132,086	99,249	108,846	
Total liabilities		163,779	131,848	137,768	
NET ASSETS		136,153	98,156	93,933	
EQUITY					
Capital and reserves attributable to equity holders of the Company					
Share capital	37	41,495	32,024	32,024	FRS 1(78)(e)
Treasury shares	37	(1,418)	(900)	–	FRS 1(78)(e)
Other reserves	38	9,628	6,419	5,046	FRS 1(78)(e)
Retained profits	39	78,196	58,941	55,589	FRS 1(78)(e)
		127,901	96,484	92,659	FRS 1(54)(r)
Non-controlling interests		8,247	1,766	1,274	FRS 1(54)(q)
Total equity		136,148	98,250	93,933	

The accompanying notes form an integral part of these financial statements.

Balance Sheet – Company¹

As at 31 December 2011

	Note	2011 \$'000	2010 \$'000	Reference
ASSETS				
Current assets				
Cash and cash equivalents	13	16,252	2,977	FRS 1(60)
Derivative financial instruments	15	232	78	FRS 1(54)(i)
Trade and other receivables	17	7,612	2,166	FRS 1(54)(d)
Inventories	18	2,200	335	FRS 1(54)(h)
		<u>26,296</u>	<u>5,556</u>	FRS 1(54)(g)
Non-current assets				
Derivative financial instruments	15	34	6	FRS 1(60)
Available-for-sale financial assets	16	1,500	1,218	FRS 1(54)(d)
Trade and other receivables	20	3,136	3,200	FRS 1(54)(h)
Investments in associated companies	23	1,000	1,000	FRS 1(54)(e)
Investment in a joint venture	24	880	880	FRS 1(55)
Investments in subsidiaries	25	96,160	96,460	FRS 1(55)
Property, plant and equipment	28	855	400	FRS 1(54)(a)
Intangible assets	29	1,200	1,100	FRS 1(54)(c)
		<u>104,765</u>	<u>104,264</u>	
Total assets		<u>131,061</u>	<u>109,820</u>	
LIABILITIES				
Current liabilities				
Trade and other payables	30	707	549	FRS 1(60)
Current income tax liabilities	10	235	325	FRS 1(54)(k)
Derivative financial instruments	15	35	45	FRS 1(54)(n)
Borrowings	31	3,500	10,200	FRS 1(54)(m)
Provisions	35	100	210	FRS 1(54)(l)
		<u>4,577</u>	<u>11,329</u>	
Non-current liabilities				
Derivative financial instruments	15	12	2	FRS 1(60)
Borrowings	31	78,267	61,751	FRS 1(54)(m)
Deferred income tax liabilities	36	2,779	2,051	FRS 1(54)(o)
Provisions	35	200	95	FRS 1(54)(l)
		<u>81,258</u>	<u>63,899</u>	
Total liabilities		<u>85,835</u>	<u>75,228</u>	
NET ASSETS		<u>45,226</u>	<u>34,592</u>	
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	37	41,495	32,024	FRS 1(78)(e)
Treasury shares	37	(1,418)	(900)	FRS 1(78)(e)
Other reserves	38	3,873	2,034	FRS 1(78)(e)
Retained profits	39	1,276	1,434	FRS 1(78)(e)
Total equity		<u>45,226</u>	<u>34,592</u>	

The accompanying notes form an integral part of these financial statements.

Balance Sheet – Company¹

As at 31 December 2011

Guidance notes

Statement of financial position/balance sheet

Comparatives

1. When an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements or when it reclassifies items in its financial statements, it shall present, as a minimum, three statements of financial position (or balance sheets), two of each of the other statements, and related notes. An entity presents statements of financial position (or balance sheets) as at:

- (a) the end of the current period;
- (b) the end of the previous period (which is the same as the beginning of the current period); and
- (c) the beginning of the earliest comparative period.

Refer to Example 8 in Appendix 1 for additional illustrative disclosure.

FRS 1(39)