

PwC Holdings Ltd and its Subsidiaries

Reference

Consolidated Statement of Changes in Equity^{1,2}

For the financial year ended 31 December 2010

| ← Attributable to equity holders of the Company → | | | | | | | | | | | | | | | |
|---|-----------|---------------|-----------------|----------------------|-----------------|--------------------|-----------------|------------------------------|---------------------------------------|---------------------------|------------------|----------------|---------------------------|----------------|--------------------------|
| | Note | Share capital | Treasury shares | Share option reserve | Capital reserve | Fair value reserve | Hedging reserve | Currency translation reserve | Equity component of convertible bonds | Asset revaluation reserve | Retained profits | Total | Non-controlling interests | Total equity | |
| | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | |
| 2010 | | | | | | | | | | | | | | | |
| Beginning of financial year | | 32,024 | (900) | 1,892 | – | 127 | 24 | 2,376 | – | 2,000 | 58,852 | 96,395 | 1,761 | 98,156 | |
| Purchase of treasury shares | 37 | – | (2,072) | – | – | – | – | – | – | – | – | (2,072) | – | (2,072) | FRS 32(33) |
| Employee share option scheme | | | | | | | | | | | | | | | |
| - Value of employee services | 38(b)(i) | – | – | 690 | – | – | – | – | – | – | – | 690 | – | 690 | FRS 102(7) |
| - Treasury shares re-issued | 37 | – | 1,554 | (946) | 374 | – | – | – | – | – | – | 982 | – | 982 | FRS 32(33) |
| - Excess tax | 38 | – | – | – | 114 | – | – | – | – | – | – | 114 | – | 114 | |
| Issue of new shares | 37 | 9,884 | – | – | – | – | – | – | – | – | – | 9,884 | – | 9,884 | FRS 1(106)(d)(iii) |
| Share issue expenses | 37 | (413) | – | – | – | – | – | – | – | – | – | (413) | – | (413) | FRS 1(106)(d)(iii),(109) |
| Convertible bond | | | | | | | | | | | | | | | |
| - equity component | 38(b)(vi) | – | – | – | – | – | – | – | 1,685 | – | – | 1,685 | – | 1,685 | FRS 32(28) |
| Dividend relating to 2009 paid | 40 | – | – | – | – | – | – | – | – | – | (10,102) | (10,102) | (1,920) | (12,022) | FRS 1(106)(d)(iii) |
| Disposal of subsidiary | 13 | – | – | – | – | – | – | – | – | – | – | – | (300) | (300) | FRS 1(106)(d)(iii) |
| Acquisition of a subsidiary | 47 | – | – | – | – | – | – | – | – | – | – | – | 5,600 | 5,600 | FRS 1(106)(d)(iii) |
| Total comprehensive income for the year | | – | – | – | – | 445 | 63 | 582 | – | 202 | 29,428 | 30,720 | 3,105 | 33,825 | FRS 1(106)(d)(iii) |
| End of financial year | | 41,495 | (1,418) | 1,636 | 488 | 572 | 87 | 2,958 | 1,685 | 2,202 | 78,178 | 127,883 | 8,246 | 136,129 | |

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|---|----------|-------------------------|---------------------------|--------------------------------|------------------------------|---------------------------|--|-------------------------------------|----------------------------|-----------------|-------------------------------------|------------------------|-------------------|
| | Note | Share capital \$'000 | Treasury shares \$'000 | Share option reserve \$'000 | Fair value reserve \$'000 | Hedging reserve \$'000 | Currency translation reserve \$'000 | Asset revaluation reserve \$'000 | Retained profits \$'000 | Total \$'000 | Non-controlling interests \$'000 | Total equity \$'000 | |
| 2009 | | | | | | | | | | | | | |
| Beginning of financial year | | 32,024 | – | 1,270 | 55 | 8 | 2,454 | 1,259 | 57,492 | 94,562 | 1,274 | 95,836 | |
| Purchase of treasury shares | 37 | – | (900) | – | – | – | – | – | – | (900) | – | (900) | FRS 32(33) |
| Employee share option scheme | | | | | | | | | | | | | |
| - Value of employee services | 38(b)(i) | – | – | 622 | – | – | – | – | – | 622 | – | 622 | FRS 102(7) |
| Dividends relating to 2008 paid | 40 | – | – | – | – | – | – | – | (15,736) | (15,736) | (550) | (16,286) | FRS 1(106)(diii) |
| Total comprehensive income for the year | | – | – | – | 72 | 16 | (78) | 741 | 17,096 | 17,847 | 1,037 | 18,884 | FRS 1(106)(di,ii) |
| End of financial year | | 32,024 | (900) | 1,892 | 127 | 24 | 2,376 | 2,000 | 58,852 | 96,395 | 1,761 | 98,156 | |

FRS 32(33)

FRS 102(7)

FRS 1(106)(diii)

FRS 1(106)(di,ii)

Guidance notes

Consolidated statement of changes in equity (“SoCE”)

Presentation of each component of equity in the SoCE

- FRS 1(R) requires an entity to show in the SoCE, for each component of equity, a reconciliation between the carrying amount at the beginning and end of the period.
Components of equity include, for example, each class of contributed equity, the accumulated balance of each class of other comprehensive income and retained profits.
- The annual Improvements 2010 has amended FRS 1 to state explicitly that an entity can present the components of changes in equity either in statement of equity or in the notes to the financial statements. This presentation illustrates the former. Previously, FRS 1(revised) made it mandatory to present such information in the SoCE and not in the notes. The effective date for the amendment is for annual periods beginning on or after 1 January 2011, with early adoption permitted.

FRS 1(106)(d)

FRS 1(108)