

Balance Sheet – Group¹

As at 31 December 2010

	Note	2010 \$'000	2009 \$'000	FRS 1(54,77) SGX 1207(5)(a) SGX 1207(5)(b)
ASSETS				
Current assets				
Cash and cash equivalents	13	22,010	36,212	FRS 1(60) FRS 1(54)(i)
Financial assets, at fair value through profit or loss	14	10,785	8,326	FRS 1(54)(d)
Derivative financial instruments	15	1,069	452	FRS 1(54)(d)
Financial assets, available-for-sale	16	1,950	646	FRS 1(54)(d)
Trade and other receivables	17	19,510	16,399	FRS 1(54)(h)
Inventories	18	24,258	17,094	FRS 1(54)(g)
Construction contract work-in-progress	19	262	147	
		79,844	79,276	
Disposal group classified as held-for-sale	11	3,333	–	FRS 105(38) FRS 1(54)(j)
		83,177	79,276	
Non-current assets				
Derivative financial instruments	15	395	112	FRS 1(60) FRS 1(54)(d)
Financial assets, available-for-sale	16	15,298	12,291	FRS 1(54)(d)
Trade and other receivables	20	3,322	1,990	FRS 1(54)(h)
Investments in associated companies	23	8,208	8,569	FRS 1(54)(e)
Investment properties	26	5,550	5,455	FRS 1(54)(b)
Financial assets, held-to-maturity	27	2,122	1,593	FRS 1(54)(d)
Property, plant and equipment	28	153,611	97,890	FRS 1(54)(a)
Intangible assets	29	24,930	19,600	FRS 1(54)(c)
Deferred income tax assets	36	3,319	3,228	FRS 1(54)(o)
		216,755	150,728	
Total assets		299,932	230,004	
LIABILITIES				
Current liabilities				
Trade and other payables	30	16,441	10,556	FRS 1(60) FRS 1(54)(k)
Current income tax liabilities	10	2,942	3,833	FRS 1(54)(n)
Derivative financial instruments	15	440	240	FRS 1(54)(m)
Borrowings	31	9,524	15,670	FRS 1(54)(m)
Provisions	35	2,126	2,300	FRS 1(54)(l)
		31,473	32,599	
Liabilities directly associated with disposal group classified as held-for-sale	11	220	–	FRS 105(38) FRS 1(54)(p)
		31,693	32,599	
Non-current liabilities				
Trade and other payables	30	350	–	FRS 1(60) FRS 1(54)(k)
Derivative financial instruments	15	135	44	FRS 1(54)(m)
Borrowings	31	118,300	89,214	FRS 1(54)(m)
Deferred income tax liabilities	36	11,670	8,406	FRS 1(54)(o)
Provisions	35	1,655	1,585	FRS 1(54)(l)
		132,110	99,249	
Total liabilities		163,803	131,848	
NET ASSETS		136,129	98,156	
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	37	41,495	32,024	FRS 1(78)(e)
Treasury shares	37	(1,418)	(900)	FRS 1(78)(e)
Other reserves	38	9,628	6,419	FRS 1(78)(e)
Retained profits	39	78,178	58,852	FRS 1(78)(e)
		127,883	96,395	FRS 1(54)(r)
Non-controlling interests		8,246	1,761	FRS 1(54)(q)
Total equity		136,129	98,156	

Balance Sheet – Company¹

As at 31 December 2010

	Note	2010 \$'000	2009 \$'000	FRS 1(54,77) SGX 1207(5)(a) SGX 1207(5)(b)
ASSETS				
Current assets				
Cash and cash equivalents	13	16,252	2,977	FRS 1(60) FRS 1(54)(i)
Derivative financial instruments	15	232	78	FRS 1(54)(d)
Trade and other receivables	17	7,612	2,166	FRS 1(54)(h)
Inventories	18	2,200	335	FRS 1(54)(g)
		26,296	5,556	
Non-current assets				
Derivative financial instruments	15	34	6	FRS 1(60) FRS 1(54)(d)
Financial assets, available-for-sale	16	1,500	1,218	FRS 1(54)(d)
Trade and other receivables	20	3,136	3,200	FRS 1(54)(h)
Investments in associated companies	23	1,000	1,000	FRS 1(54)(e)
Investment in a joint venture	24	880	880	FRS 1(55)
Investments in subsidiaries	25	96,160	96,460	FRS 1(55)
Property, plant and equipment	28	855	400	FRS 1(54)(a)
Intangible assets	29	1,200	1,100	FRS 1(54)(c)
		104,765	104,264	
Total assets		131,061	109,820	
LIABILITIES				
Current liabilities				
Trade and other payables	30	707	549	FRS 1(60) FRS 1(54)(k)
Current income tax liabilities	10	235	325	FRS 1(54)(n)
Derivative financial instruments	15	35	45	FRS 1(54)(m)
Borrowings	31	3,500	10,200	FRS 1(54)(m)
Provisions	35	100	210	FRS 1(54)(l)
		4,577	11,329	
Non-current liabilities				
Derivative financial instruments	15	12	2	FRS 1(60) FRS 1(54)(m)
Borrowings	31	78,267	61,751	FRS 1(54)(m)
Deferred income tax liabilities	36	2,779	2,051	FRS 1(54)(o)
Provisions	35	200	95	FRS 1(54)(l)
		81,258	63,899	
Total liabilities		85,835	75,228	
NET ASSETS		45,226	34,592	
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	37	41,495	32,024	FRS 1(78)(e)
Treasury shares	37	(1,418)	(900)	FRS 1(78)(e)
Other reserves	38	3,873	2,034	FRS 1(78)(e)
Retained profits	39	1,276	1,434	FRS 1(78)(e)
Total equity		45,226	34,592	

Balance Sheet – Company¹

As at 31 December 2010

Guidance notes

Statement of financial position/Balance Sheet

Comparatives

1. When an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements or when it reclassifies items in its financial statements, it shall present, as a minimum, three statements of financial position (or balance sheets), two of each of the other statements, and related notes. An entity presents statements of financial position (or balance sheets) as at:

- (a) the end of the current period,
- (b) the end of the previous period (which is the same as the beginning of the current period), and
- (c) the beginning of the earliest comparative period.

Refer to example 8 in Appendix 1 for additional illustrated disclosure.

FRS 1(39)