

Additional Disclosure Requirements

For the financial year ended 31 December 2009

Additional requirements of Singapore Exchange Securities Trading Listing Manual

(a) Corporate information

Company secretary

S.M. Barker

SGX 1207(1)

Registered office

350 Harbour Street

#30-00 PwC Centre

Singapore 049929

Telephone number : (65) 6226 5066

Facsimile number : (65) 6226 5788

Website : <http://www.pwcholdings.com.sg>

SGX 1207(2)

Share registrar

Independent Registry Firm

10 Collyer Quay #19-00

Ocean Building

Singapore 049315

SGX 1207(3)

Auditor

PricewaterhouseCoopers LLP

8 Cross Street #17-00

PWC Building

Singapore 048424

Audit Partner : See Pea Ay

Year of appointment : 2005

SGX 713

(b) Material contracts¹

SGX 1207(8)

In 2008, the Company entered into a two-year contract with ABAS Consultancy Pte Ltd, which is a firm owned by the wife of Mr Ang Boon Chew, a director of the Company. The firm provided professional services to the Company amounting to \$212,000 (2008: \$149,000) during the financial year. Based on the long term contract, the Company was able to obtain professional services slightly below the normal price. As an average, services were charged at 5% below the normal price in 2009 (2008: 4% below the normal price).

(c) Directors' remuneration

SGX 1207(11-14)

Please refer to information disclosed in the Corporate Governance Report.

Additional Disclosure Requirements

For the financial year ended 31 December 2009

Additional requirements of Singapore Exchange Securities Trading Listing Manual (continued)

(d) Auditor's remuneration

The following information relates to remuneration of the auditor of the Company during the financial year:

	2009 \$'000	2008 \$'000	
Auditor's remuneration paid/payable to:			
- Auditor of the Company	440	386	DV
- Other auditors*	410	358	
Other fees paid/payable to ^{3,4}			SGX 1207(6)(a)
- Auditor of the Company	125	120	
- Other auditors*	210	212	

* Include PricewaterhouseCoopers firms outside Singapore

(e) Properties of the Group

Major properties held for development

SGX 1207(10)(a)

Location	Description	Intended use	Stage of completion	Expected date of completion	Site area (sq m)	Gross floor area (sq m)	Group's effective interest in the property
Upper Thomson Road	3-storey building	Commercial	20%	June 2009	400	1,122	100%

Major properties held for investment

SGX 1207(10)(b)

Location	Description	Existing Use	Tenure	Unexpired term of lease
Cairnhill, Singapore	Apartment unit	Residential	Freehold	–
Jurong East, Singapore	2-storey apartment unit	Residential	Leasehold	95
Tampines, Singapore	5-storey building	Commercial	Leasehold	70
Sembawang, Singapore	Land under operating lease	To be determined	Leasehold	45

Additional Disclosure Requirements

For the financial year ended 31 December 2009

Additional requirements of Singapore Exchange Securities Trading Listing Manual (continued)

(f) Interested person transactions

SGX 1207(16)
SGX 907

<u>Name of interested person</u>	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 each)			
	Transactions not conducted under shareholders' mandate pursuant to Rule 920		Transactions conducted under shareholders' mandate pursuant to Rule 920	
	2009 \$'000	2008 \$'000	2009 \$'000	2008 \$'000
Abacus Subsidiary Pte Ltd: - sale of goods	-	-	470	729
Sandoz Family Business Pte Ltd: - sale of plant and equipment	600	-	-	-
ABAS Consultancy Pte Ltd: - purchase of professional services	-	361	-	-

Additional Disclosure Requirements

For the financial year ended 31 December 2009

Guidance notes

Additional requirements of Singapore Exchange Securities Trading Listing Manual

Material contracts

1. Disclosure is required of material contracts of the Company and its subsidiaries involving the interests of the chief executive officer, each director or controlling shareholder, either still subsisting at the end of the financial year or if not then subsisting, entered into since the end of the previous financial year. Where no material contract has been entered into, the following negative statement can be considered:

SGX 1207(8)

"There are no material contracts entered into by the Company or any of its subsidiaries involving the interest of the chief executive officer, any director or controlling shareholder, either still subsisting at the end of the year or entered into since the end of the previous financial year."

Directors' remuneration

2. For annual general meetings held after 30 April 2009, a listed entity must make the additional disclosures recommended in the Code of Corporate Governance.

SGX 1207(11)

Other fees paid/payable to Auditor of the Company

3. There may also be fees paid to the auditor of the Company which are not included in determining the Group/Company's profit from operations, for example, those fees that are capitalised or charged immediately to equity. It is appropriate to include such fees for this disclosure note.
4. With effect from 1 April 2004, a public company shall undertake a review of the fees, expenses and emoluments of its auditor to determine whether the independence of the auditor has been compromised under prescribed conditions, and the outcome of the review shall be sent to all persons entitled to receive notice of general meetings of the company. This outcome is normally communicated through the directors' report or the corporate governance report.

CA 206(1A)

This review shall be undertaken if the total amount of the fees paid to the auditor for non-audit services in any financial year of the company exceeds 50% of the total amount of fees paid to the auditor in that financial year.

The Audit Committee shall also provide a confirmation in the annual report that it has undertaken a review of non-audit services provided by the auditor and they would not, in the Audit Committee's opinion, affect the independence of the auditor. Please refer to Principle 11 in the Corporate Governance Report for an example of this disclosure.

SGX 1207(6)(b)