

# List of Technical Pronouncements

applicable before 1 January 2009, as at 15 July 2008

Singapore Financial Reporting Standards (FRS)		Related Interpretations of Financial Reporting Standards (INT FRS)
Preface	Preface to Financial Reporting Standards	
Framework	Framework for the Preparation and Presentation of Financial Statements	
FRS 1	Presentation of Financial Statements	INT FRS 27 (Revised in 2004) Evaluating the Substance of Transactions Involving the Legal Form of a Lease (effective for periods commencing on or after 1 February 2003)
	Amendments relating to Capital Disclosures	INT FRS 29 (Revised in 2004) Disclosure – Service Concession Arrangements (effective for periods commencing on or after 1 February 2003)
FRS 1 (Revised 2008)	Presentation of Financial Statements	
FRS 2	Inventories	
FRS 7	Cash Flow Statements	
FRS 8	Accounting Policies, Changes in Accounting Estimates and Errors	
FRS 10	Events after the Balance Sheet Date	
FRS 11	Construction Contracts	INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 12	Income Taxes	INT FRS 21 (Revised in 2004) Income Taxes – Recovery of Revalued Non-Depreciable Assets (effective for periods commencing on or after 1 February 2003) INT FRS 25 (Revised in 2004) Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders (effective for periods commencing on or after 1 February 2003)
FRS 14	Segment Reporting Superseded by FRS 108 Operating Segments (effective for periods commencing on or after 1 January 2009)	
FRS 16	Property, Plant and Equipment	INT FRS 101 (issued in 2004) Changes in Existing Decommissioning, Restoration and Similar Liabilities (effective for periods commencing on or after 1 September 2004) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)

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Singapore Financial Reporting Standards (FRS)		Related Interpretations of Financial Reporting Standards (INT FRS)
FRS 17	Leases	INT FRS 15 (revised in 2004) Operating Leases – Incentives (effective for periods commencing on or after 1 February 2003) INT FRS 27 (revised in 2004) Evaluating the Substance of Transactions Involving the Legal Form of a Lease (effective for periods commencing on or after 1 February 2003) INT FRS 104 (issued in 2005) Determining Whether an Arrangement Contains a Lease (effective for periods commencing on or after 1 January 2006) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 18	Revenue	INT FRS 27 (revised in 2004) Evaluating the Substance of Transactions Involving the Legal Form of a Lease (effective for periods commencing on or after 1 February 2003) INT FRS 31 (revised in 2004) Revenue – Barter Transactions Involving Advertising Services (effective for periods commencing on or after 1 February 2003) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008) INT FRS 113 (issued in 2008) Customer Loyalty Programmes (effective for periods commencing on or after 1 July 2008)
FRS 19	Employee Benefits  Amendments relating to Actuarial Gains and Losses, Group Plans and Disclosures	INT FRS 114 (issued in 2008) <i>The limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction</i> (effective for periods commencing on or after 1 January 2008)
FRS 20	Accounting for Government Grants and Disclosure of Government Assistance	INT FRS 10 (Revised in 2004) Government Assistance – No Specific Relation to Operating Activities (effective for periods commencing on or after 1 February 2003) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 21	The Effects of Changes in Foreign Exchange Rates	INT FRS 7 (Revised in 2004) Introduction of the Euro (effective for periods commencing on or after 1 February 2003)
FRS 23	Borrowing Costs	INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 23 (Revised 2007)	Borrowing Costs	
FRS 24	Related Party Disclosures	
FRS 26	Accounting and Reporting by Retirement Benefit Plans	
FRS 27	Consolidated and Separate Financial Statements	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective for periods commencing on or after 1 January 2006)

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Singapore Financial Reporting Standards (FRS)		Related Interpretations of Financial Reporting Standards (INT FRS)
FRS 29	Financial Reporting in Hyperinflationary Economies	INT FRS 107 (issued in 2006) Applying the Restatement Approach under FRS 29 Financial Reporting in Hyperinflationary Economies (effective for periods commencing on or after 1 March 2006)
FRS 31	Interests in Joint Ventures	INT FRS 13 (Revised in 2004) Jointly Controlled Entities – Non-Monetary Contributions by Venturers (effective for periods commencing on or after 1 February 2003) INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective for periods commencing on or after 1 January 2006)
FRS 32 (Revised 2007)	Financial Instruments: Presentation	INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 33	Earnings Per Share	
FRS 34	Interim Financial Reporting	INT FRS 110 (issued in 2006) Interim Financial Reporting and Impairment (effective for periods commencing on or after 1 November 2006)
FRS 36	Impairment of Assets	INT FRS 110 (issued in 2006) Interim Financial Reporting and Impairment (effective for periods commencing on or after 1 November 2006)
FRS 37	Provisions, Contingent Liabilities and Contingent Assets	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective for periods commencing on or after 1 January 2006) INT FRS 106 (issued in 2005) Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment (effective for periods commencing on or after 1 December 2005) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 38	Intangible Assets  Amendments relating to FRS 106 Exploration for and Evaluation of Mineral Resources	INT FRS 32 (Revised in 2004) Intangible Assets – Web Site Costs (effective for periods commencing on or after 1 February 2003) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)

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Singapore Financial Reporting Standards (FRS)		Related Interpretations of Financial Reporting Standards (INT FRS)
FRS 39	Financial Instruments: Recognition and Measurement	CCDG Practice Direction 3 FRS 39 – Financial Instruments: Recognition and Measurement (effective for periods commencing on or after 1 January 2005) INT FRS 109 (issued in 2006) Reassessment of Embedded Derivatives (effective for periods commencing on or after 1 June 2006) INT FRS 110 (issued in 2006) Interim Financial Reporting and Impairment (effective for periods commencing on or after 1 November 2006) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 40	Investment Property	
FRS 41	Agriculture	
FRS 101	First-time Adoption of Financial Reporting Standards	INT FRS 109 (issued in 2006) Reassessment of Embedded Derivatives (effective for periods commencing on or after 1 June 2006) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 102	Share-based Payment	INT FRS 108 (issued in 2006) Scope of FRS 102 (effective for periods commencing on or after 1 May 2006) INT FRS 111 (issued in 2007) Group and Treasury Share Transactions (effective for periods commencing on or after 1 March 2007)
FRS 103	Business Combinations	
FRS 104	Insurance Contracts	
FRS 105	Non-current Assets Held for Sale and Discontinued Operations	
FRS 106	Exploration for and Evaluation of Mineral Resources	
FRS 107	Financial Instruments: Disclosures	INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
FRS 108	Operating Segments	

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### Singapore Financial Reporting Standards (FRS)

FRS 1 (Revised) Presentation of financial statements

Amendments to FRS 23 Borrowing costs

Amendments to FRS 102 Share-based payment: vesting conditions and cancellations

FRS 108 Operating segments (supersedes FRS 14 Segment reporting)

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Exposure Drafts issued by Accounting Standards Council <sup>1</sup>	End of comment period
<b><u>Proposed Financial Reporting Standards (FRS)</u></b>	
ED Proposed Amendments to FRS 37 Provisions, Contingent Liabilities and Contingent Assets	28 September 2005
ED Proposed Amendments to FRS 27 Consolidated and Separate Financial Statements	28 September 2005
ED Proposed Amendments to FRS 103 Business Combinations	28 September 2005
ED Proposed Amendments to FRS 32 and FRS 1 Financial Instruments Puttable at Fair Value and Obligations arising on Liquidation	23 September 2006
ED Proposed Amendments to FRS 24 Related Party Disclosures	25 April 2007
ED FRS for Small and Medium-size Entities	1 September 2007
ED INT FRS Hedges of a Net Investment in a Foreign Operation	19 September 2007
ED of Proposed Improvements to FRS (Annual Improvement Process)	11 January 2008
ED 9 Joint Arrangements	11 January 2008
ED of Proposed amendments to FRS 39 Financial Instruments: Exposures Qualifying for Hedge Accounting	11 January 2008
ED of Proposed amendments to FRS 102 Share-based Payment and INT FRS 111 FRS 102-Group and Treasury Share Transactions	4 February 2008
ED of Proposed amendments to FRS 101 First time adoption of Financial Reporting Standards and FRS 27 Consolidated and Separate Financial Statements	4 February 2008
<b><u>Draft Interpretations</u></b>	
ED INT FRS – Real Estate Sales	5 September 2007
ED D23 Distributions of Non-cash assets to owners	14 March 2008
ED D24 Customer Contributions	14 March 2008
ED An Improved Conceptual Framework for Financial Reporting: Chapter 1: The Objective of Financial Reporting Chapter 2: Qualitative Characteristics and Constraints of Decision - useful Financial Reporting Information	15 August 2008

<sup>1</sup>or its predecessor, the Council on Corporate Disclosure and Governance