

List of Technical Pronouncements

as at 31 July 2007

Effective from 1 January; unless otherwise specified	Singapore Financial Reporting Standards (FRS)	Related Interpretations of Financial Reporting Standard (INT FRS)
2003	Preface	Preface to Financial Reporting Standards
2003	Framework	Framework for the Preparation and Presentation of Financial Statements
2005 2007	FRS 1 Amendments relating to Capital Disclosures	INT FRS 27 (revised in 2004) Evaluating the Substance of Transactions Involving the Legal Form of a Lease (effective for periods commencing on or after 1 February 2003) INT FRS 29 (revised in 2004) Disclosure – Service Concession Arrangements (effective for periods commencing on or after 1 February 2003)
2005	FRS 2	Inventories
2003	FRS 7	Cash Flow Statements
2005	FRS 8	Accounting Policies, Changes in Accounting Estimates and Errors
2005	FRS 10	Events after the Balance Sheet Date
2003	FRS 11	Construction Contracts INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
2003	FRS 12	Income Taxes INT FRS 21 (revised in 2004) Income Taxes – Recovery of Revalued Non-Depreciable Assets (effective for periods commencing on or after 1 February 2003) INT FRS 25 (revised in 2004) Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders (effective for periods commencing on or after 1 February 2003)
2003	FRS 14	Segment Reporting <i>Will be superseded by FRS 108 Operating Segments (effective for periods commencing on or after 1 January 2009)</i>

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2005	FRS 16	Property, Plant and Equipment	INT FRS 101 (issued in 2004) Changes in Existing Decommissioning, Restoration and Similar Liabilities (effective for periods commencing on or after 1 September 2004) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
2005	FRS 17	Leases	INT FRS 15 (revised in 2004) Operating Leases – Incentives (effective for periods commencing on or after 1 February 2003) INT FRS 27 (revised in 2004) Evaluating the Substance of Transactions Involving the Legal Form of a Lease (effective for periods commencing on or after 1 February 2003) INT FRS 104 (issued in 2005) Determining Whether an Arrangement Contains a Lease (effective for periods commencing on or after 1 January 2006) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
2003	FRS 18	Revenue	INT FRS 27 (revised in 2004) Evaluating the Substance of Transactions Involving the Legal Form of a Lease (effective for periods commencing on or after 1 February 2003) INT FRS 31 (revised in 2004) Revenue – Barter Transactions Involving Advertising Services (effective for periods commencing on or after 1 February 2003) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
2005 2006	FRS 19	Employee Benefits Amendments relating to Actuarial Gains and Losses, Group Plans and Disclosures	
2003	FRS 20	Accounting for Government Grants and Disclosure of Government Assistance	INT FRS 10 (revised in 2004) Government Assistance – No Specific Relation to Operating Activities (effective for periods commencing on or after 1 February 2003) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)

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2005 2006	FRS 21	The Effects of Changes in Foreign Exchange Rates Amendments relating to Net Investment in a Foreign Operation	INT FRS 7 (revised in 2004) Introduction of the Euro (effective for periods commencing on or after 1 February 2003)
2003 2009	FRS 23 <i>FRS 23 (revised 2007)</i>	Borrowing Costs <i>Borrowing Costs</i>	INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
2005 2006	FRS 24	Related Party Disclosures Amendments relating to FRS 19 Actuarial Gains and Losses, Group Plans and Disclosures	
2003	FRS 25	Accounting for Investments (superseded by FRS 40 Investment Property for periods commencing on or after 1 January 2007)	
2003	FRS 26	Accounting and Reporting by Retirement Benefit Plans	
2005	FRS 27	Consolidated and Separate Financial Statements	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective for periods commencing on or after 1 January 2006)
2005	FRS 28	Investments in Associates	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective for periods commencing on or after 1 January 2006)
2003	FRS 29	Financial Reporting in Hyperinflationary Economies	INT FRS 107 (issued in 2006) Applying the Restatement Approach under FRS 29 Financial Reporting in Hyperinflationary Economies (effective for periods commencing on or after 1 March 2006)

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2005	FRS 31	Interests in Joint Ventures	INT FRS 13 (revised in 2004) Jointly Controlled Entities – Non-Monetary Contributions by Venturers (effective for periods commencing on or after 1 February 2003) INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective for periods commencing on or after 1 January 2006)
2005	FRS 32	Financial Instruments : Presentation and Disclosure	INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
2007 – for listed companies <i>2008 – non-listed companies</i>	FRS 32 (revised 2007)	Financial Instruments : Presentation	
2005	FRS 33	Earnings Per Share	
2003	FRS 34	Interim Financial Reporting	INT FRS 110 (issued in 2006) Interim Financial Reporting and Impairment (effective for periods commencing on or after 1 November 2006)
1 July 2004	FRS 36	Impairment of Assets	INT FRS 110 (issued in 2006) Interim Financial Reporting and Impairment (effective for periods commencing on or after 1 November 2006)
2003	FRS 37	Provisions, Contingent Liabilities and Contingent Assets	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective for periods commencing on or after 1 January 2006) INT FRS 106 (issued in 2005) Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment (effective for periods commencing on or after 1 December 2005) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
1 July 2004 2006	FRS 38	Intangible Assets Amendments relating to FRS 106 Exploration for and Evaluation of Mineral Resources	INT FRS 32 (revised in 2004) Intangible Assets – Web Site Costs (effective for periods commencing on or after 1 February 2003) INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)

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2005	FRS 39	Financial Instruments: Recognition and Measurement
2006		Amendments relating to IFRIC 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
		Amendments relating to Financial Guarantee Contracts
		Amendments relating to Fair Value Option
		Amendments relating to Cash Flow Hedge Accounting of Forecast Intragroup Transactions
2007	FRS 40	Investment Property
2003	FRS 41	Agriculture
2004	FRS 101	First-time Adoption of Financial Reporting Standards
Sept 2004		Amendments relating to FRS 101 Changes in Existing Decommissioning, Restoration and Similar Liabilities
2005		Amendments relating to FRS 39 Transition and Initial Recognition of Financial Assets and Financial Liabilities
2006		Amendments relating to FRS 104 Determining whether an Arrangement Contains a Lease
		Amendments relating to FRS 106 Exploration for and Evaluation of Mineral Resources
		Amendments relating to FRS 19 Actuarial Gains and Losses, Group Plans and Disclosures

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2005 - for listed companies 2006 - for non- listed companies	FRS 102	Share-based Payment	INT FRS 108 (issued in 2006) Scope of FRS 102 (effective for periods commencing on or after 1 May 2006) INT FRS 111 (issued in 2007) Group and Treasury Share Transactions (effective for periods commencing on or after 1 March 2007)
1 July 2004	FRS 103	Business Combinations	
2005 2006	FRS 104	Insurance Contracts Amendments relating to Financial Guarantee Contracts	
2005	FRS 105	Non-current Assets Held for Sale and Discontinued Operations	
2006	FRS 106	Exploration for and Evaluation of Mineral Resources	
2007 - for listed companies <i>2008 - for non- listed companies</i>	FRS 107	Financial Instruments: Disclosures	INT FRS 112 (issued in 2007) Service Concession Arrangements (effective for periods commencing on or after 1 January 2008)
2009	FRS 108	Operating Segments	

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Exposure Draft issued by Council on Corporate Disclosure and Governance	End of comment period
<u>Proposed Financial Reporting Standards (FRS)</u>	
ED Proposed Amendments to FRS 37 Provisions, Contingent Liabilities and Contingent Assets	28 September 2005
ED Proposed Amendments to FRS 27 Consolidated and Separate Financial Statements	28 September 2005
ED Proposed Amendments to FRS 103 Business Combinations	28 September 2005
ED Proposed Amendments to FRS 102 Vesting Conditions and Cancellations	2 May 2006
ED Proposed Amendments to FRS 1A Revised Presentation	17 June 2006
ED Proposed Amendments to FRS 32 and FRS 1 Financial Instruments Puttable at Fair Value and Obligations arising on Liquidation	23 September 2006
ED Proposed Amendments to FRS 101 First-time Adoption of Financial Reporting Standards: Cost of An Investment In A Subsidiary	27 March 2007
ED Proposed Amendments to FRS 24 Related Party Disclosures	25 April 2007
ED FRS Small and Medium-size Entities	1 September 2007
<u>Draft Interpretations</u>	
ED INT FRS – The Asset Ceiling : Availability of Economic Benefits and Minimum Funding Requirement	30 September 2006
ED INT FRS – Customer Loyalty Programmes	6 October 2006
ED INT FRS – Real Estate Sales	5 September 2007