

List of Technical Pronouncements

as at September 2006

Effective from 1 January; unless otherwise specified	Singapore Financial Reporting Standards (FRS)		Related Interpretations of Financial Reporting Standard (INT FRS)
2003	Preface	Preface to Financial Reporting Standards	
2003	Framework	Framework for the Preparation and Presentation of Financial Statements	
2006	FRS 1	<i>Presentation of Financial Statements</i>	INT FRS 27 (revised in 2004) ⁽¹⁾ <i>Evaluating the Substance of Transactions Involving the Legal Form of a Lease</i>
2007	Amendment to FRS 1	<i>Amendments relating to capital disclosures (issued Jan 2006)</i>	INT FRS 29 (revised in 2004) ⁽¹⁾ <i>Disclosure – Service Concession Arrangements</i>
2005	FRS 2	<i>Inventories</i>	
2003	FRS 7 ⁽¹⁾	<i>Cash Flow Statements</i>	
2005	FRS 8	<i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	
2005	FRS 10 ⁽¹⁾	<i>Events after the Balance Sheet Date</i>	
2003	FRS 11 ⁽¹⁾	<i>Construction Contracts</i>	
2003	FRS 12 ⁽¹⁾	<i>Income Taxes</i>	INT FRS 21 (revised in 2004) ⁽¹⁾ <i>Income Taxes – Recovery of Revalued Non-Depreciable Assets</i> INT FRS 25 (revised in 2004) ⁽¹⁾ <i>Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders</i>
2003	FRS 14 ⁽¹⁾	<i>Segment Reporting</i>	
2005	FRS 16 ⁽¹⁾	<i>Property, Plant and Equipment</i>	INT FRS 101 <i>Changes in Existing Decommissioning, Restoration and Similar Liabilities (effective from periods commencing on or after 1 September 2004)</i>

⁽¹⁾ These FRS/Interpretations contains consequential amendments from other newly issued or amended FRSs

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2005	FRS 17 ⁽¹⁾ <i>Leases</i>	<p>INT FRS 15 (revised in 2004)⁽¹⁾ <i>Operating Leases – Incentives</i> INT FRS 27 (revised in 2004)⁽¹⁾ <i>Evaluating the Substance of Transactions Involving the Legal Form of a Lease</i> INT FRS 104 (issued in 2005) <i>Determining Whether an Arrangement Contains a Lease (effective from periods commencing on or after 1 January 2006)</i></p>
2003	FRS 18 ⁽¹⁾ <i>Revenue</i>	<p>INT FRS 27 (revised in 2004)⁽¹⁾ <i>Evaluating the Substance of Transactions Involving the Legal Form of a Lease</i> INT FRS 31 (revised in 2004)⁽¹⁾ <i>Revenue – Barter Transactions Involving Advertising Services</i></p>
2006	FRS 19 ⁽¹⁾ <i>Employee Benefits</i>	
2003	FRS 20 ⁽¹⁾ <i>Accounting for Government Grants and Disclosure of Government Assistance</i>	<p>INT FRS 10 (revised in 2004)⁽¹⁾ <i>Government Assistance – No Specific Relation to Operating Activities</i></p>
2006	FRS 21 <i>The Effects of Changes in Foreign Exchange Rates</i>	<p>INT FRS 7 (revised in 2004)⁽¹⁾ <i>Introduction of the Euro</i></p>
2003	FRS 23 ⁽¹⁾ <i>Borrowing Costs</i>	
2006	FRS 24 <i>Related Party Disclosures</i>	
2003	FRS 25 <i>Accounting for Investments</i>	
2003	FRS 26 ⁽¹⁾ <i>Accounting and Reporting by Retirement Benefit Plans</i>	
2005	FRS 27 <i>Consolidated and Separate Financial Statements</i>	<p>INT FRS 105 (issued in 2005) <i>Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006)</i></p>

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2005	FRS 28 <i>Investments in Associates</i>	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006)
2003	FRS 29 ⁽¹⁾ <i>Financial Reporting in Hyperinflationary Economies</i>	INT FRS 107 (issued in 2006) Applying the Restatement Approach under FRS 29 Financial Reporting in Hyperinflationary Economies (effective from periods commencing on or after 1 March 2006)
2005	FRS 31 <i>Interests in Joint Ventures</i>	INT FRS 13 (revised in 2004) ⁽¹⁾ Jointly Controlled Entities – Non-Monetary Contributions by Venturers INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006)
2007 – for listed companies	FRS 32 <i>Financial Instruments: Presentation</i>	
2008 – for other companies		
2006	FRS 32 <i>Financial Instruments: Disclosure and Presentation</i>	
2005	FRS 33 ⁽¹⁾ <i>Earnings Per Share</i>	
2003	FRS 34 ⁽¹⁾ <i>Interim Financial Reporting</i>	
1 July 2004	FRS 36 <i>Impairment of Assets</i>	
2003	FRS 37 ⁽¹⁾ <i>Provisions, Contingent Liabilities and Contingent Assets</i>	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006) INT FRS 106 (issued in 2005) Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment (effective from periods commencing on or after 1 December 2005)
1 July 2004	FRS 38 ⁽¹⁾ <i>Intangible Assets</i>	INT FRS 32 (revised in 2004) ⁽¹⁾ Intangible Assets – Web Site Costs

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2006	FRS 39 ⁽¹⁾	<i>Financial Instruments: Recognition and Measurement</i>
		CCDG Practice Direction 3 FRS 39 – Financial Instruments: Recognition and Measurement INT FRS 109 (issued in 2006) <i>Reassessment of embedded derivatives (effective from periods commencing on or after 1 June 2006)</i>
2007	FRS 40	<i>Investment Property</i>
2003	FRS 41 ⁽¹⁾	<i>Agriculture</i>
2004	FRS 101 ⁽¹⁾	<i>First-time Adoption of Financial Reporting Standards</i>
2005 - for listed companies	FRS 102 ⁽¹⁾	<i>Share-based Payment</i>
2006 - for other companies		INT FRS 108 (issued in 2006) <i>Scope of FRS 102 (effective from periods commencing on or after 1 May 2006)</i>
1 July 2004	FRS 103 ⁽¹⁾	<i>Business Combinations</i>
2006	FRS 104 ⁽¹⁾	<i>Insurance Contracts</i>
2005	FRS 105	<i>Non-current Assets Held for Sale and Discontinued Operations</i>
2006	FRS 106	<i>Exploration for and Evaluation of Mineral Resources</i>
2007 - for listed companies	FRS 107	<i>Financial Instruments: Disclosures</i>
2008 - for other companies		Supersedes FRS 32 <i>Financial Instruments: Disclosure and Presentation</i> on disclosure requirements. Presentation requirements of FRS 32 remains unchanged

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Exposure Draft issued by Council on Corporate Disclosure and Governance (CCDG)	End of comment period
Proposed Financial Reporting Standards	
ED Proposed Amendments to FRS 103 Business Combinations – Combinations by Contract Alone or Involving Mutual Entities	30 June 2004
ED Proposed Amendments to FRS 37 Provisions, Contingent Liabilities and Contingent Assets	28 September 2005
ED Proposed Amendments to FRS 27 Consolidated and Separate Financial Statements	28 September 2005
ED Proposed Amendments to FRS 103 Business Combinations	28 September 2005
ED FRS Operating Segments	19 April 2006
ED Proposed Amendments to FRS 102 Vesting Conditions and Cancellation	2 May 2006
ED Proposed Amendments to FRS 1 A Revised Presentation	17 June 2006
ED Proposed Amendments to FRS 23 Borrowing Costs	29 August 2006
Draft Interpretations	
ED INT FRS – Multi-employer Plans	9 June 2004
ED INT FRS – Members' Shares in Co-operative Entities	13 August 2004
ED INT FRS – Employee Benefit Plans with a Promised Return on Contributions or Notional Contributions	21 August 2004
ED INT FRS – Changes in Contributions to Employee Share Purchase Plans	1 February 2005
ED INT FRS – Service Concession Arrangements – Determining the Accounting Model	2 April 2005
ED INT FRS – Service Concession Arrangements – The Financial Asset Model	2 April 2005
ED INT FRS – Service Concession Arrangements – The Intangible Asset Model	2 April 2005
ED INT FRS – FRS 102 Group and Treasury Share Transactions	18 June 2005
ED INT FRS – Interim Financial Reporting and Impairment	28 February 2006
ED INT FRS – The Asset Ceiling : Availability of Economic Benefits and Minimum Funding Requirements	30 September 2006
ED INT FRS – Customer Loyalty Programmes	6 October 2006