

List of Technical Pronouncements

as at September 2005

Effective from 1 January; unless otherwise specified	Singapore Financial Reporting Standards (FRS)	Related Interpretations of Financial Reporting Standard (INT FRS)
2003	Preface	<i>Preface to Financial Reporting Standards</i>
2003	Framework	<i>Framework for the Preparation and Presentation of Financial Statements</i>
2005	FRS 1	<i>Presentation of Financial Statements</i> INT FRS 27 (revised in 2004)[#] Evaluating the Substance of Transactions Involving the Legal Form of a Lease INT FRS 29 (revised in 2004)[#] Disclosure – Service Concession Arrangements
2005	FRS 2	<i>Inventories</i>
2003	FRS 7 [#]	<i>Cash Flow Statements</i>
2005	FRS 8	<i>Accounting Policies, Changes in Accounting Estimates and Errors</i>
2005	FRS 10	<i>Events after the Balance Sheet Date</i>
2003	FRS 11 [#]	<i>Construction Contracts</i>
2003	FRS 12 [#]	<i>Income Taxes</i> INT FRS 21 (revised in 2004)[#] Income Taxes – Recovery of Revalued Non-Depreciable Assets INT FRS 25 (revised in 2004)[#] Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders
2003	FRS 14 [#]	<i>Segment Reporting</i>
2003	FRS 16	<i>Property, Plant and Equipment</i> INT FRS 101 Changes in Existing Decommissioning, Restoration and Similar Liabilities (effective from periods commencing on or after 1 September 2004)

[#] These FRS/Interpretations contain consequential amendments from other newly issued or amended FRSs

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2005	FRS 17 <i>Leases</i>	INT FRS 15 (revised in 2004) <i>Operating Leases – Incentives</i> INT FRS 27 (revised in 2004) <i>Evaluating the Substance of Transactions Involving the Legal Form of a Lease</i> INT FRS 104 (issued in 2005) <i>Determining Whether an Arrangement Contains a Lease (effective from periods commencing on or after 1 January 2006)</i>
2003	FRS 18 [#] <i>Revenue</i>	INT FRS 27 (revised in 2004) <i>Evaluating the Substance of Transactions Involving the Legal Form of a Lease</i> INT FRS 31 (revised in 2004) <i>Revenue – Barter Transactions Involving Advertising Services</i>
2003 2006	FRS 19 [#] <i>Employee Benefits</i> <i>Amendment to FRS 19</i> <i>Amendments relating to actuarial gains and losses, group plans and disclosures (issued in June 2005)</i>	
2003	FRS 20 [#] <i>Accounting for Government Grants and Disclosure of Government Assistance</i>	INT FRS 10 (revised in 2004) <i>Government Assistance – No Specific Relation to Operating Activities</i>
2005	FRS 21 <i>The Effects of Changes in Foreign Exchange Rates</i>	INT FRS 7 (revised in 2004) <i>Introduction of the Euro</i>
2003	FRS 23 [#] <i>Borrowing Costs</i>	
2005	FRS 24 <i>Related Party Disclosures</i>	
2003	FRS 25 [#] <i>Accounting for Investments</i>	
2003	FRS 26 [#] <i>Accounting and Reporting by Retirement Benefit Plans</i>	

[#] These FRS/Interpretations contain consequential amendments from other newly issued or amended FRSs

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2005	FRS 27 <i>Consolidated and Separate Financial Statements</i>	INT FRS 12 (revised in 2004)[#] Consolidation – Special Purpose Entities <i>Amendment to scope of INT FRS 12 (March 2005)(effective from 1 January 2005)</i> INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006)
2005	FRS 28 <i>Investments in Associates</i>	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006)
2003	FRS 29 [#] <i>Financial Reporting in Hyperinflationary Economies</i>	
2005	FRS 31 <i>Interests in Joint Ventures</i>	INT FRS 13 (revised in 2004)[#] Jointly Controlled Entities – Non-Monetary Contributions by Venturers INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006)
2005	FRS 32 <i>Financial Instruments: Disclosure and Presentation</i>	
2005	FRS 33 <i>Earnings Per Share</i>	
2003	FRS 34 [#] <i>Interim Financial Reporting</i>	
1 July 2004	FRS 36 <i>Impairment of Assets</i>	
2003	FRS 37 [#] <i>Provisions, Contingent Liabilities and Contingent Assets</i>	INT FRS 105 (issued in 2005) Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds (effective from periods commencing on or after 1 January 2006)

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1 July 2004	FRS 38	<i>Intangible Assets</i>	INT FRS 32 (revised in 2004) [#] <i>Intangible Assets – Web Site Costs</i>
2005	FRS 39	<i>Financial Instruments: Recognition and Measurement</i>	CCDG Practice Direction 3 FRS 39 – <i>Financial Instruments: Recognition and Measurement</i>
2006	<i>Amendment to FRS 39</i>	<i>Amendments relating to Cash Flow Hedge Accounting of Forecast Intragroup Transactions (issued in August 2005)</i>	
2007	FRS 40	<i>Investment Property</i>	
2003	FRS 41 [#]	<i>Agriculture</i>	
2004	FRS 101 [#]	<i>First-time Adoption of Financial Reporting Standards</i>	
2005 - for listed companies	FRS 102	<i>Share-based Payment</i>	
2006 - for other companies			
1 July 2004	FRS 103	<i>Business Combinations</i>	
2005	FRS 104	<i>Insurance Contracts</i>	
2005	FRS 105	<i>Non-current Assets Held for Sale and Discontinued Operations</i>	
2006	FRS 106	<i>Exploration for and Evaluation of Mineral Resources</i>	

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Exposure Draft issued by Council on Corporate Disclosure and Governance	End of comment period
Proposed Financial Reporting Standards	
ED FRS Exploration for and Evaluation of Mineral Resources	19 February 2004
ED Proposed Amendments to FRS 39 Financial Instruments: Recognition and Measurement – The Fair Value Option	21 June 2004
ED Proposed Amendments to FRS 103 Business Combinations – Combinations by Contract Alone or Involving Mutual Entities	30 June 2004
ED Proposed Amendments to FRS 39 Financial Instruments: Recognition and Measurement and FRS 104 Insurance Contracts – Financial Guarantee Contracts and Credit Insurance	8 September 2004
ED FRS Financial Instruments: Disclosures	22 September 2004
ED Proposed Amendments to FRS 19 Employee Benefits	28 September 2005
ED Proposed Amendments to FRS 37 Provisions, Contingent Liabilities and Contingent Assets	28 September 2005
ED Proposed Amendments to FRS 27 Consolidated and Separate Financial Statements	28 September 2005
ED Proposed Amendments to FRS 103 Business Combinations	28 September 2005
Draft Technical Corrections (DTC) to FRS 21 The Effects of Changes in Foreign Exchange Rates	19 October 2005
Draft Interpretations	
ED INT FRS Applying FRS 29 Financial Reporting in Hyperinflationary Economies for the First Time	14 April 2004
ED INT FRS Multi-employer Plans	9 June 2004
ED INT FRS Members' Shares in Co-operative Entities	13 August 2004
ED INT FRS Employee Benefit Plans with a Promised Return on Contributions or Notional Contributions	21 August 2004
ED INT FRS Liabilities arising from Participating in a Specific Market – Waste Electrical and Electronic Equipment	11 January 2005
ED INT FRS Changes in Contributions to Employee Share Purchase Plans	1 February 2005
ED INT FRS Service Concession Arrangements – Determining the Accounting Model	2 April 2005
ED INT FRS Service Concession Arrangements – The Financial Asset Model	2 April 2005
ED INT FRS Service Concession Arrangements – The Intangible Asset Model	2 April 2005
ED INT FRS Reassessment of Embedded Derivatives	30 April 2005
ED INT FRS – FRS 102 Group and Treasury Share Transactions	18 June 2005
ED INT FRS Scope of FRS 102	18 June 2005