

The Science of Compliance

A practical workshop on Employee Remuneration Reporting
(Forms 8E and IR21)

Thurs, 16 January 2014 | 9am – 2pm | Holiday Inn, Orchard City Centre



All employers in Singapore have a mandatory requirement to prepare year-end reporting for their employees by 1 March 2014. The importance of accurate and timely employee compensation reporting is becoming increasingly critical for employers in light of the IRAS' continued focus on full compliance.

A number of important updates have been/ will be announced during the year which you should be aware of, such as the changes to the tax treatment of employer-provided accommodation and bonus payments. The rules relating to other benefits, such as life insurance and share-based rewards, continue to present challenges to employers. It is important that your Payroll team is comfortable with the reporting requirements of the various forms of compensation and benefits which may be provided to your staff.

The aim of this seminar is to explain the employer-reporting requirements in respect of employee remuneration through a series of hands-on practical exercises and case studies designed to bring you the full benefit of all updates which have been announced during the year.

What will be covered:

- A presentation on tax updates, such as the new rules relating to employer-provided accommodation, bonus payments and a broad overview of some of the more complex forms of compensation reporting and clarification of the reporting requirements of benefits (such as the rules regarding life insurance policies, medical benefits and share-based compensation);
- Worked case studies to explore the employer reporting requirements in various scenarios;
- What to do if you discover errors or omissions in previous reporting.

What you will gain:

- An understanding of which employer reporting forms are required in which situations (such as when is tax clearance required), filing deadlines and e-filing processes;
- Clarity on the reporting requirements in respect of common forms of compensation;
- Hands-on training in the preparation of employer reporting tax forms;
- Certificate of attendance for CPE purposes;
- Organisations may also enjoy tax deduction of 400% on up to S\$400,000 of the training expenditure per year under the enhanced Productivity & Innovation Credit Scheme.

Who should attend:

Payroll, HR, Finance or any other compensation practitioners with responsibility or oversight of employee compensation reporting.

When and where:

Date: Thursday, 16 January 2014

Time: 9.00am to 2.00pm
(Registration from 8.30am | Lunch at 1pm)

Venue: Holiday Inn, Orchard City Centre

Cost:

- S\$300 (PwC clients/alumni/"Early Bird" registration prior to 30 November 2013)
- S\$350 (Public)

**Includes 7% GST, refreshments, lunch and notes.*

Register at www.pwc.com/sg/personaltaxcompliance

Registration form

Please register the following participants

(1) Name: Mr/ Ms _____ Designation: _____ Email: _____
(2) Name: Mr/ Ms _____ Designation: _____ Email: _____

If you would like to register more participants, please provide the above details separately.

Enclosed is a cheque for S\$ _____ (Cheque no. _____) made payable to "PwC International Assignment Services (Singapore) Pte Ltd".

Contact Person:

Company: _____ Address: _____
Contact person: _____ Tel: _____ Fax: _____ Email: _____

Please return the completed form with payment enclosed to us at:

PwC International Assignment Services (Singapore) Pte Ltd | Attn: Maimunah/Siti, 8 Cross Street, #17-00 PWC Building Singapore 048424 |
Tel: 6236 3953/7 | Fax: 6236 330 | Email: pwcsg@sg.pwc.com