

# Tax & Legal Alert

ROMANIA 18 October 2007

## Government Decision no. 1164/2007 regarding the granting of de minimis state aid for the development or modernisation of enterprises

### Contacts:

Sorin David

Partner

E-mail: [sorin.david@david-baias.ro](mailto:sorin.david@david-baias.ro)

Tel: + 40212028770

Dan Dascalu

Partner

E-mail: [dan.dascalu@david-baias.ro](mailto:dan.dascalu@david-baias.ro)

Tel: + 40212028770

D&B David si Baias

Opera Center

1-5 Costache Negri Street

5th District, Bucharest

PricewaterhouseCoopers România

Opera Center

1-5 Costache Negri Street

5th District, Bucharest

Tel: + 40212028500

[www.pwc.com/ro](http://www.pwc.com/ro)

## Tax & Legal Alert

ROMANIA 18 October 2007

This Tax & Legal Alert is produced by PricewaterhouseCoopers' tax department in co-operation with D&B David si Baias SCA, a Law Firm associated with PricewaterhouseCoopers.

Legal Disclaimer: The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

© 2007 PricewaterhouseCoopers Romania. All rights reserved. "PricewaterhouseCoopers" refers to the Romanian firm of PricewaterhouseCoopers or, as the context requires, the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.

**PRICEWATERHOUSECOOPERS** 

**D&B**  
**DAVID SI BAIAS**

Government Decision no. 1164/2007 regarding the granting of *de minimis* state aid for the development or modernisation of enterprises was published in Official Gazette no. 690/11.X.2007, 1<sup>st</sup> Part.

The above decision aims to establish a scheme for granting state aid that does not exceed, during a specific time period, the threshold provided by European Community regulations.

Among other conditions, beneficiaries of such state aid should have not received *de minimis* state aid during a period of three consecutive fiscal years prior to the date of the request or, if they did, the total amount did not exceed the RON equivalent of EUR 200,000.

The duration of the scheme is five years (2007 - 2011), with the possibility of extension.

*De minimis* state aid should not be cumulated with state aid for the same eligible costs, if the result would exceed the aid intensity fixed in the specific circumstances of each case by a block exemption Regulation or Decision adopted by the Commission.

For more information please contact Sorin David or Dan Dascalu.

[Source: The Romanian Official Gazette no. 690/11.X.2007]