

# Tax & Legal Alert

ROMANIA 15 October 2007

## Governmental Decision no. 1165/2007 on encouraging economic growth by supporting investments

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**D&B**  
DAVID SI BAIAS

Governmental Decision no. 1165/2007 regarding the stimulation of economic growth by supporting investments (the "**Decision**") was published in the Romanian Official Gazette no. 688/10.X.2007, part I.

The Decision's provisions are applicable to companies registered under Company Law no. 31/1990, with their registered office and performing their activity in Romania, which fulfil both the following main criteria:

- a) perform investments in excess of the RON equivalent of EUR 30 million;
- b) create at least 300 new jobs as a result of the initial investment.

The Decision also includes the criteria for granting state aid according to the state aid scheme included in the appendix, as well as the procedure for granting specific individual allocations under this scheme.

[Source: The Romanian Official Gazette no. 688/10.X.2007]

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