

Tax & Legal Alert

ROMANIA, 20 September 2007

New conditions under which tax inspections can be suspended

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This Tax & Legal Alert is produced by
PricewaterhouseCoopers' tax department

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The National Agency for Fiscal Administration Order no. 1182/2007 ("the Order") amending Order no. 708/2006 regarding the conditions and methods for suspending tax inspections has been published.

According to the Order, tax inspections can (also) be suspended under the following circumstances:

- Additional information is required from countries with which Romania has international agreements for the exchange of information for tax purposes.
- Taxpayers performing transactions with related parties have to prepare and make available a transfer pricing documentation file.

[Source: Official Gazette no. 600 of 30 August 2007]

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