

Tax & Legal Alert

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Transfer of goods under an economic customs regime

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The Ministry of Economy and Finance has issued Order no. 7788/30.08.2007 approving the norms for transfer of goods under an economic customs regime.

The most important provisions are:

- Goods under an economic customs regime can be transferred between various locations within the EU, mentioned in the authorisation, under cover of the economic regime customs declaration (i.e. without lodging a new customs declaration, e.g. transit);
- Transfer of goods between two authorisation holders can be performed only if the receiver uses the local customs clearance procedure;
- The goods under temporary importation regime cannot be transferred to another person;
- Transfer of goods under economic customs regime can be performed on the condition that a guarantee is given, unless the authorisation holder has obtained exoneration from guaranteeing the import duties.

For more information, please contact Peter de Ruiter, Mihaela Mitroi or Ionut Simion.

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