

# Tax & Legal Alert

ROMANIA 10 August 2007

## Issuance, conveyance, cancellation and archiving of documents issued by electronic means

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This Tax & Legal Alert is produced by  
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Law 260/2007 regarding the issuance, conveyance, cancellation and archiving of invoices, cash receipts, receipt slips and other documents issued by electronic means has been published.

Some of the most important provisions:

- The issuance of the above-mentioned documents can be performed either on paper or in electronic format;
- Companies that intend to implement electronic invoicing have to fulfil a series of conditions. The most important is the use of an IT system certified by the Romanian National Regulatory Authority for Communications and Information Technology;
- The IT system can be charged only after the approval of the Romanian National Regulatory Authority for Communications and Information Technology;
- Any company which issues documents by electronic means is required to keep an electronic ledger of all the documents so issued;
- The law comes into force on 1 January 2008.

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