

Tax & Legal Alert

ROMANIA 3 July 2007

New regulations for surplus stocks of agricultural products

Contacts:

Peter de Ruiter

Partner

E-mail: Peter.deRuiter@ro.pwc.com

Mihaela Mitroi

Partner

E-mail: Mihaela.Mitroi@ro.pwc.com

Ionut Simion

Director

E-mail: Ionut.Simion@ro.pwc.com

PricewaterhouseCoopers Romania
Opera Center, 1-5 Costache Negri
Street, 5th District, Bucharest
Tel: + 40212028500

This Tax & Legal Alert is produced by
PricewaterhouseCoopers' tax department

Tax & Legal Alert

ROMANIA 3 July 2007

Legal Disclaimer: The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

© 2007 PricewaterhouseCoopers Romania. All rights reserved. "PricewaterhouseCoopers" refers to the Romanian firm of PricewaterhouseCoopers or, as the context requires, the network of member firms of PricewaterhouseCoopers International Limited, each of which is a separate and independent legal entity.

PRICEWATERHOUSECOOPERS 

Further to our Tax and Legal Alert No. 6/19.01.2007, please find below new information on surplus stocks of agricultural products.

The Ministry of Agriculture and Rural Development and the Ministry of Economy and Finance jointly issued Order No. 439 / 426 / June 2007, establishing charges to be paid by companies with surplus stocks of agricultural products as of 1 January 2007. Surplus stocks are defined in the Emergency Ordinance No. 124/2006.

For example:

- For boneless bovine meat, classified under the tariff code 0201.30.00 – the charge is RON 12,049 per ton;
- For yogurt, classified under the tariff code 0403.10.53 – the charge is RON 2,335 per ton;
- For malt, classified under the tariff heading 1107 – the charge varies between RON 110 and RON 554 per ton.

For more information, please contact Peter de Ruiter, Mihaela Mitroi or Ionut Simion.