

# Tax & Legal Alert

ROMANIA 19 December 2007

## Modification of paragraph 6 of art. 92 of Law no. 18/1991 regarding the land resources

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Law no. 340/2007 ("**the Law**"), regarding the modification of paragraph 6 of art. 92 of the republished Law no. 18/1991 regarding land resources ("**Law no. 18/1991**"), was published in the Romanian Official Journal no. 846/10.XII.2007

This modification extends the exemption from paying taxes due for the final withdrawal of land from agricultural and forest circuit.

In addition to those categories stated in the original paragraph, the exemption is extended to include agricultural and forest land with surface areas up to 500 sqm, owned by individuals before the age of 40 who intend to build a residence.

[Source: The Romanian Official Journal no. 846/10.XII.2007, part I]

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