

IFRS Academy – programme

	Date	Topic	Standards covered
1	27 October 2009	Conversion to IFRS	Introduction / Framework IFRS 1 (revised) Conversion methodology Fair valuation
2	5 November 2009	Reporting under IFRS	IAS 1 (revised) IAS 7 IAS 8 IAS 10 IAS 24 IAS 33 IAS 34 IFRS 8
3	17 November 2009	Income statement under IFRS	IAS 11 IAS 18, IAS 19 IAS 23 (revised) IFRS 2 IFRIC 13 IFRIC 15 IFRIC 18
4	24 November 2009	Financial instruments in theory and practice	IAS 32 IAS 39 IFRS 7
5	2 December 2009	Assets and liabilities under IFRS, part 1	IAS 16 IAS 40 IAS 17 IAS 38 IFRS 5 IFRIC 4 SIC 32
6	9 December 2009	Assets and liabilities under IFRS, part 2	IAS 2 IAS 12 IAS 20 IAS 36 IAS 37 IAS 41 IFRIC 1 IFRIC 10
7	15 December 2009	Business Combinations under IFRS	IFRS 3 (revised) IAS 27 (revised) IAS 28 IAS 31

No.	Topic	Duration
1	Introduction	75 min.
	o Why IFRS ?	
	o IFRS in the EU	
	o IFRS Framework	
	o Standards and interpretations applicable for 2009 reporting	
2	First time adoption of IFRS - IFRS 1	90 min.
	o Objective and scope of the standard	
	o Opening IFRS balance sheet	
	o Optional exemptions	
	o Mandatory exemptions	
	o Presentation and disclosure	
3	Conversion to IFRS - PwC Methodology	60 min.
4	Fair value – valuation techniques for PPE and financial instruments	75 min.

No.	Topic	Duration
1	Presentation of the financial statements – IAS 1	30 min
	○ Scope of the standard	
	○ Components of the financial statements	
	○ Overall considerations	
	○ Structure and content of the financial statements	
2	Cash Flow Statement – IAS 7	90 min
3	Accounting policies, changes and errors – IAS 8	30 min
	○ Changes of accounting policies	
	○ Changes of estimates	
	○ Accounting for errors	
4	Post balance sheet events – IAS 10	30 min
	○ Adjusting and non adjusting events	
5	Related party disclosures – IAS 24	30 min
	○ Purpose of the disclosures	
	○ Definition	
	○ Required disclosures	
6	Earning per share – IAS 33	30 min
	○ Scope	
	○ Definitions	
	○ Basic EPS	
	○ Diluted EPS	
	○ Presentation and disclosures	30 min
7	Interim financial reporting – IAS 34	30 min
	○ Scope	
	○ Definitions	
	○ Content of interim reporting	
	○ Recognition and measurement	
8	Segment reporting – IFRS 8	60 min
	○ Scope	
	○ Operating segments	
	○ Reportable segments	
	○ Measurement	
	○ Entity wide disclosures	

Day 3 Income statement under IFRS

17 November 2009

No.	Topic	Duration
1	Revenue recognition – IAS 18	120 min
	○ Scope and definitions	
	○ Measurement of revenues	
	○ Identification of transactions	
	○ Sale of goods	
	○ Sale of services	
	○ Interest and dividends	
	○ Multiple arrangements	
	○ Customer loyalty programmes – IFRIC 13	
	○ Agreements for construction in real estate – IFRIC 15	
2	Construction contracts – IAS 11	60 min
	○ Scope	
	○ Definitions	
	○ Combining and segmenting contracts	
	○ Contract revenue and its recognition	
	○ Contract costs and losses	
	○ Disclosures	
3	Borrowing costs – IAS 23	30 min
	○ Scope	
	○ Definitions	
	○ Cost eligible for capitalisation	
	○ Commencement and cessation of capitalization	
	○ Disclosures	
4	Employee benefits – IAS 19	60 min
	○ Scope	
	○ Definitions	
	○ Short term employee benefits	
	○ Post employment benefits – defined contribution plans	
	○ Post employment benefits – defined benefits plans	
	○ Presentation and disclosures	
5	Share based payments- IFRS 2	60 min
	○ Scope	
	○ Recognition	
	○ Equity settled transactions	
	○ Cash settled transactions	
	○ Disclosures	
	○ IFRIC 11	

Day 4 Financial instruments in theory and practice

24 November 2009

No.	Topic	Duration
1	Financial instruments – IAS 39. IAS 32 <ul style="list-style-type: none"> <li data-bbox="260 349 995 394">○ Scope of the standard <li data-bbox="260 394 995 439">○ Classification <li data-bbox="260 439 995 483">○ Measurement of financial assets and liabilities <li data-bbox="260 483 995 528">○ Derivatives <li data-bbox="260 528 995 573">○ Hedging <li data-bbox="260 573 995 618">○ Debts versus Equity 	180 min
2	Impairment of financial instruments	30 min
3	Financial instruments – disclosures - IFRS 7	90 min

Day 5 Assets and liabilities under IFRS, part 1

2 December 2009

No.	Topic	Duration
1	Property, Plant and Equipment – IAS 16	90 min
	○ Recognition and initial measurement	
	○ Measurement after recognition	
2	Investment properties – IAS 40	60 min
	○ Recognition	
	○ Measurement at recognition	
	○ Measurement after recognition	
	○ Transfers	
	○ Disposals	
	○ Disclosures	
3	Non-current assets held for sale and discontinued operation – IFRS 5	60 min
	○ Scope	
	○ Classification	
	○ Measurement	
	○ Presentation and disclosure	
4	Leasing – IAS 17	90 min
	○ Definitions	
	○ Classification of leases	
	○ Lease in the financial statements of lessors	
	○ Leases in the financial statements of lessees	
	○ Sale and leaseback transactions	
	○ IFRIC 4	
5	Intangible assets – IAS 38	60 min
	○ Definitions	
	○ Recognition and measurements	
	○ Internally generated intangibles	
	○ Measurement after recognition	
	○ Disclosures	
	○ SIC 32	

Day 6 Assets and liabilities under IFRS, part 2

9 December 2009

No.	Topic	Duration
1	Inventory – IAS 2	60 min
	○ Definitions	
	○ Measurement, cost formulas	
	○ Disclosures	
2	Provisions – IAS 37	60 min
	○ Scope	
	○ Definitions	
	○ Recognitions	
	○ Measurement	
	○ Presentation and disclosures	
3	Agriculture – IAS 41	30 min
	○ Scope	
	○ Definitions	
	○ Recognition and measurement	
	○ Disclosures	
4	Income taxes - IAS 12	90 min
	○ Current income taxation	
	○ Recognition of deferred tax assets and liabilities	
	○ Measurement of deferred tax	
	○ Presentation and disclosures	
5	Government grants – IAS 20	30 min
	○ Scope	
	○ Definitions	
	○ Government grant and assistance	
	○ Disclosures	
6	Impairment of assets – IAS 36	90 min
	○ Definitions	
	○ Identifying assets that may be impaired	
	○ Recoverable amount	
	○ Impairment loss	
	○ Cash generating units	
	○ Reversing impairment loss	
	○ Disclosures	

No.	Topic	Duration
1	Business combinations – IFRS 3	150 min
	○ Scope	
	○ Definitions	
	○ Identifying business combination	
	○ The acquisition method	
	○ Subsequent measurement and accounting	
	○ Transactions under common control	
	○ Put and call options	
2	Consolidated and separate financial statements – IAS 27	60 min
	○ Scope	
	○ Definitions	
	○ Consolidation procedures	
	○ Subsidiaries and associates in separate financial statements	
	○ Disclosures	
3	Investments in associates – IAS 28	60 min
	○ Scope	
	○ Definitions	
	○ Equity method	
	○ Separate financial statements	
	○ Disclosures	
4	Interest in joint ventures – IAS 31	30 min
	○ Scope	
	○ Definitions	
	○ Jointly controlled assets	
	○ Jointly controlled Operations	
	○ Jointly controlled entities	
	○ Transactions between a venture and JV	